

GENERAL FUND REVENUES-for the Nine Months Ending 09/30/2024

HIGHLIGHTS

FY2024 YTD revenues are 0.4% or \$228k higher than FY2023 YTD. Strong performances continue in state income tax (\$483k), Building related permits (\$107k) and Licenses and Other Permits (\$150k). Fees, charges and fines, which is primarily ambulance revenue, decreased slightly compared to last year (\$71k). Lagging behind last year are decreases in Personal Property Replacement Tax by (\$440k) and Local Use Tax by (\$81k).

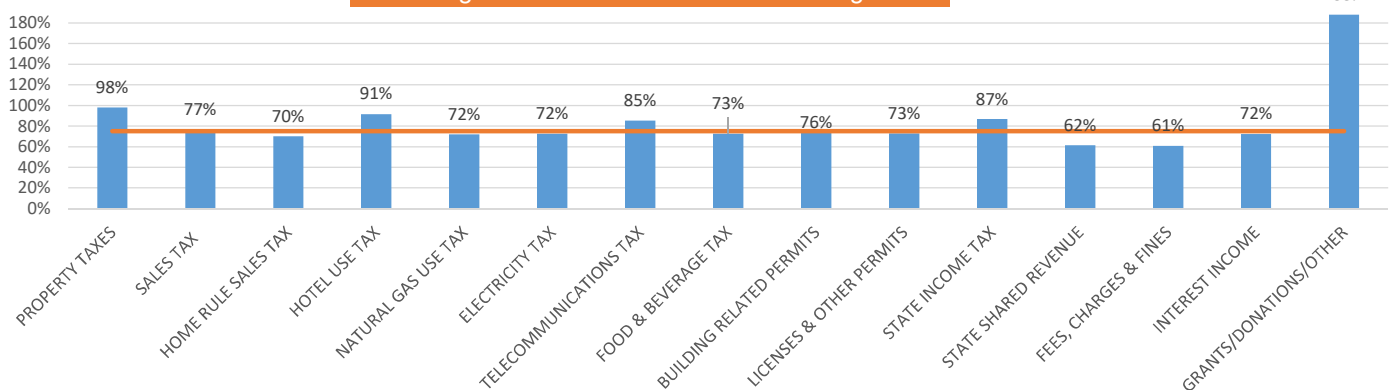
General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$51,166,355	\$16,640,313	\$11,448,629	\$6,590,093	\$2,559,010	\$910,636
0.4%	1.6%	-1.9%	7.9%	-2.2%	13.3%

General Fund - All Revenues

	September 2024 YTD Actual	September 2023 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$51,166,355	\$50,938,718	0.4%	
PROPERTY TAXES	\$16,640,313	\$16,371,451	1.6%	
SALES TAX	\$11,448,629	\$11,671,575	-1.9%	
HOME RULE SALES TAX	\$1,752,110	\$1,782,690	-1.7%	
HOTEL USE TAX	\$690,613	\$590,306	17.0%	
NATURAL GAS USE TAX	\$345,355	\$390,337	-11.5%	
ELECTRICITY TAX	\$1,231,414	\$1,228,113	0.3%	
TELECOMMUNICATIONS TAX	\$982,241	\$998,757	-1.7%	
FOOD AND BEVERAGE TAX	\$2,762,551	\$2,766,734	-0.2%	
BUILDING RELATED PERMITS	\$910,636	\$803,447	13.3%	
LICENSES & OTHER PERMITS	\$339,626	\$189,831	78.9%	
STATE INCOME TAX	\$6,590,093	\$6,107,341	7.9%	
STATE SHARED REVENUE	\$2,205,790	\$2,712,223	-18.7%	
FEES, CHARGES & FINES	\$4,573,407	\$4,644,667	-1.5%	
INTEREST INCOME	\$505,590	\$561,979	-10.0%	
GRANTS/DONATIONS/OTHER	\$187,987	\$119,267	57.6%	

% of Budgeted Revenues Collected YTD-target 75%



The orange line in this graph represents a "target" of 75%. The target is calculated by dividing 9 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July

GENERAL FUND EXPENDITURES-for the Nine Months Ending 09/30/2024

HIGHLIGHTS

FY2024 YTD expenditures are up 1.3% or \$576k compared to FY2023 YTD, however, they are below the budgeted level of 73% in almost all departments. Overall, slight increases were seen in personnel costs offset by lower administrative transfers to internal service funds. Financial Services decreased by \$949k primarily due to the completion of the FY2023 budgeted transfers to the Debt Service Fund for the Civic Center Project. Community Development increased by \$387k mainly due to costs related to the comprehensive plan update.

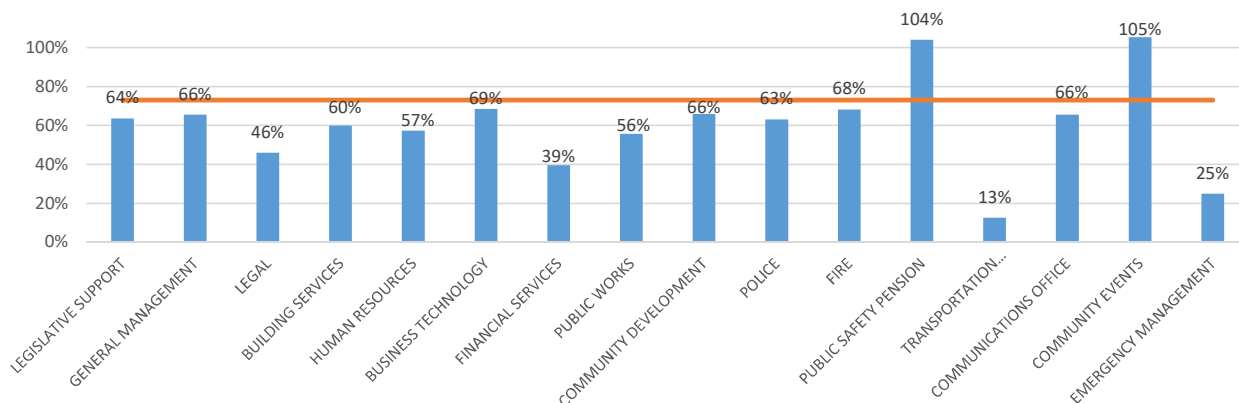
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$43,247,855	\$ 33,717,800	\$ 508,514	\$ 3,722,951	\$ 5,209,958
1.3%	3.8%	-12.1%	7.4%	3.9%

General Fund - All Expenditures by Fund

	September 2024 YTD Actual	September 2023 YTD Actual	% CHANGE	5 YEAR TREND *
TOTAL EXPENDITURES	\$43,247,855	\$42,671,803	1.3%	
LEGISLATIVE SUPPORT	\$289,201	\$223,783	29.2%	
GENERAL MANAGEMENT	\$842,252	\$719,002	17.1%	
LEGAL	\$418,281	\$419,097	-0.2%	
BUILDING SERVICES	\$566,944	\$580,829	-2.4%	
HUMAN RESOURCES	\$233,825	\$244,320	-4.3%	
INFORMATION TECHNOLOGY	\$1,071,434	\$959,063	11.7%	
FINANCIAL SERVICES	\$1,258,357	\$2,207,647	-43.0%	
PUBLIC WORKS	\$3,963,258	\$3,972,771	-0.2%	
COMMUNITY DEVELOPMENT	\$2,637,694	\$2,250,335	17.2%	
POLICE	\$10,291,027	\$10,114,869	1.7%	
FIRE	\$11,244,176	\$11,207,157	0.3%	
PUBLIC SAFETY PENSION	\$9,849,455	\$9,220,219	6.8%	
TRANSPORTATION ASSISTANCE	\$4,070	\$3,896	4.5%	
COMMUNICATIONS OFFICE	\$455,719	\$437,765	4.1%	
COMMUNITY EVENTS	\$116,122	\$105,155	10.4%	
EMERGENCY MANAGEMENT	\$6,040	\$5,893	2.4%	

% of Budgeted Expenditures Spent YTD-target 73% or less



The orange line in this graph represents a "target" of 73%. The target is calculated by dividing 19 pay periods paid through September by the total annual pay periods of 26. Personnel costs account for about 78% of General Fund expenses.

HIGHLIGHTS

Cash in the General Fund increased from last month due to the receipt of property taxes in September. Cash continues to be spent in various other funds to complete the Civic Center Project and several capital projects including spending for streets, sidewalks, water and stormwater. Interest rates continue drop from last month due to actions taken by the Federal Reserve to lower inflation.

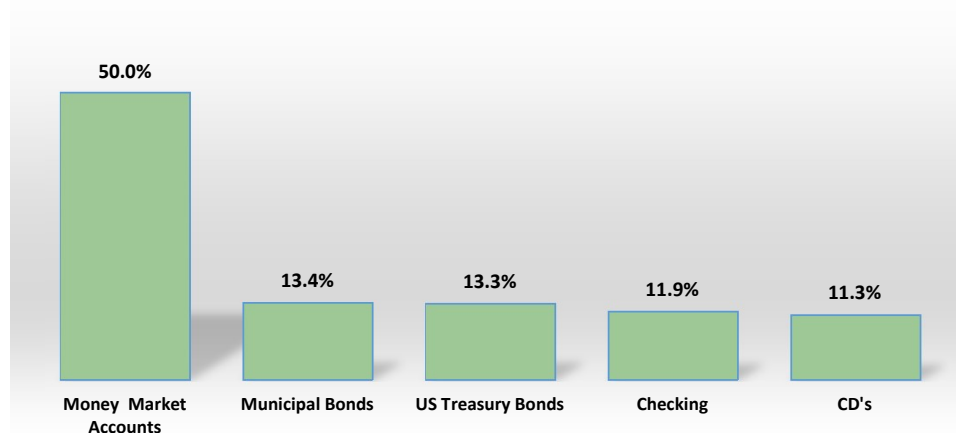
CASH & INVESTMENTS BY FUND

General Fund	\$ 27,800,857
Capital Funds	\$ 19,915,733
Stormwater Fund	\$ 9,504,705
Ogden Corridor TIF	\$ 6,215,815
Equipment replacement	\$ 5,967,658
Risk Management Fund	\$ 5,787,906
Water Fund	\$ 4,731,449
Health Insurance	\$ 3,279,956
Motor Fuel Tax	\$ 2,797,572
Fleet Fund	\$ 2,342,938
State & Federal Drug Forfeiture	\$ 2,270,226
Parking Operations	\$ 1,932,016
Sales Tax Rebate Fund	\$ 464,416
Foreign Fire Insurance Fund	\$ 236,544
TOTAL	\$ 96,188,638

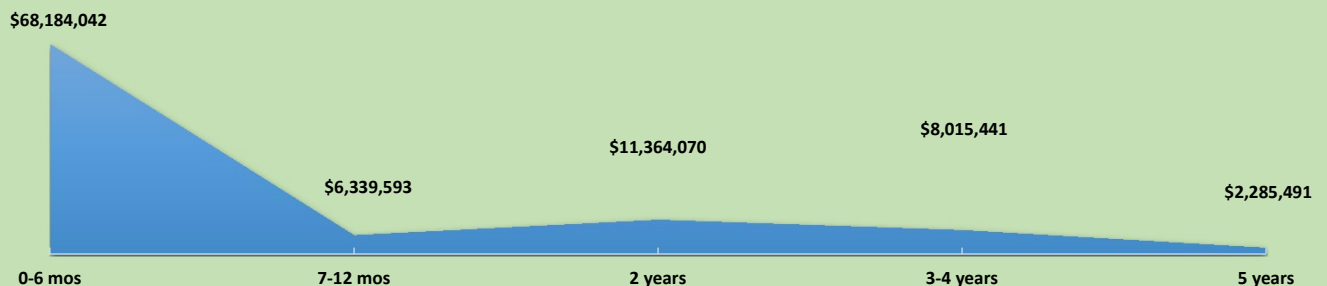
CASH & INVESTMENTS**CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
Money Market Accounts	\$ 48,090,638	4.79%
Municipal Bonds	\$ 12,935,729	2.03%
US Treasury Bonds	\$ 12,786,222	2.11%
Checking	\$ 11,482,470	4.29%
CD's	\$ 10,893,578	2.71%
TOTAL *	\$ 96,188,638	

* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

CASH & INVESTMENTS BY TYPE**AGED CASH & INVESTMENTS**

Weighted average maturity is 0.58 years



Village of Downers Grove OPEB Trust Quarter Ending 09/30/2024

Change in Account Value

	This Period	YTD	Inception to Date
Starting Value	2,500,009.30	2,058,579.75	-
Village Contributions	-	300,000.00	2,100,000.00
Earnings	153,607.86	295,037.41	553,617.16
Ending Value on 09/30/2024	2,653,617.16	2,653,617.16	2,653,617.16

Total Change in Account Value	153,607.86	595,037.41	2,653,617.16
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Asset Composition

	% of Account			
	Market Value	Assets	Target	Range
Cash & Equivalents	166.33	0.01%	0.00%	0% - 20%
Mutual Funds-Equity:				
Vanguard Total International Stock Index Admiral	572,027.51	21.56%	21.00%	1% - 41%
Vanguard Total (Domestic) Stock Market Index Admiral	1,092,513.34	41.17%	39.00%	19% - 59%
Total Equity	1,664,540.85	62.73%	60.00%	20% - 60%
Mutual Funds-Fixed Income:				
Vanguard total Bond Market Index Admiral	988,909.98	37.27%	40.00%	20% - 60%
Ending Value on 09/30/2024	2,653,617.16	100.00%		

Performance

	This Period	YTD
Vanguard Total International Stock Index Admiral	8.03%	13.56%
Benchmark:	8.39%	14.07%
Vanguard Total (Domestic) Stock Market Index Admiral	6.17%	20.58%
Benchmark:	6.18%	20.60%
Vanguard total Bond Market Index Admiral	5.06%	4.41%
Benchmark:	5.13%	4.45%

CASH & INVESTMENTS BY TYPE

