

GENERAL FUND REVENUES-for the Ten Months Ending 10/31/2024

HIGHLIGHTS

FY2024 YTD revenues are 0.7% or \$395k higher than FY2023 YTD. Strong performances continue in state income tax (\$551k), Building related permits (\$63k) and Licenses and Other Permits (\$147k). Fees, charges and fines, which is primarily ambulance revenue, increased slightly compared to last year (\$86k). Lagging behind last year are decreases in Personal Property Replacement Tax by (\$518k) and Local Use Tax by (\$97k).

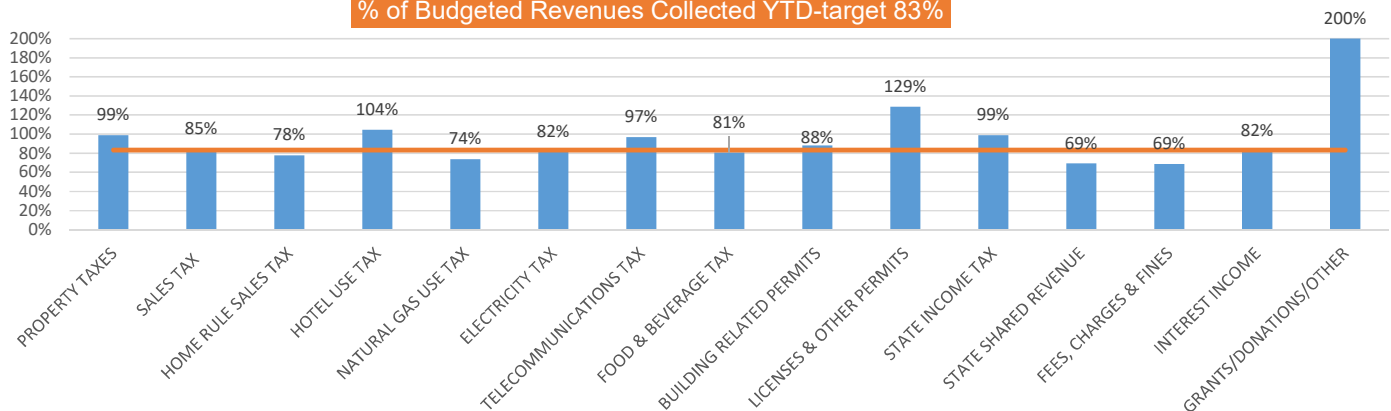
General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$55,692,247	\$16,803,947	\$12,607,587	\$7,529,175	\$2,859,613	\$1,057,197
0.7%	2.0%	-1.3%	7.9%	-2.3%	6.4%

General Fund - All Revenues

	October 2024 YTD Actual	October 2023 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$55,692,247	\$55,297,511	0.7%	
PROPERTY TAXES	\$16,803,947	\$16,474,676	2.0%	
SALES TAX	\$12,607,587	\$12,780,101	-1.3%	
HOME RULE SALES TAX	\$1,947,304	\$1,971,395	-1.2%	
HOTEL USE TAX	\$788,938	\$706,413	11.7%	
NATURAL GAS USE TAX	\$354,787	\$398,659	-11.0%	
ELECTRICITY TAX	\$1,389,650	\$1,379,677	0.7%	
TELECOMMUNICATIONS TAX	\$1,115,176	\$1,149,600	-3.0%	
FOOD AND BEVERAGE TAX	\$3,064,208	\$3,082,734	-0.6%	
BUILDING RELATED PERMITS	\$1,057,197	\$993,916	6.4%	
LICENSES & OTHER PERMITS	\$599,807	\$452,610	32.5%	
STATE INCOME TAX	\$7,529,175	\$6,978,076	7.9%	
STATE SHARED REVENUE	\$2,485,793	\$3,083,158	-19.4%	
FEES, CHARGES & FINES	\$5,174,309	\$5,087,589	1.7%	
INTEREST INCOME	\$574,321	\$637,000	-9.8%	
GRANTS/DONATIONS/OTHER	\$200,048	\$121,907	64.1%	

% of Budgeted Revenues Collected YTD-target 83%



The orange line in this graph represents a "target" of 83%. The target is calculated by dividing 10 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July

GENERAL FUND EXPENDITURES-for the Ten Months Ending 10/31/2024

HIGHLIGHTS

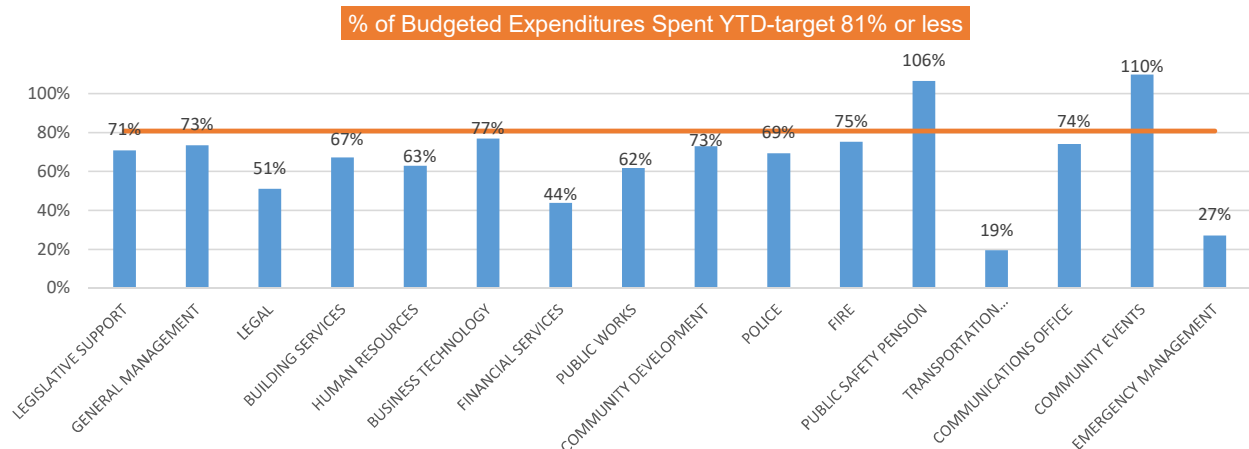
FY2024 YTD expenditures are up 1.4% or \$639k compared to FY2023 YTD, however, they are below the budgeted level of 81% in almost all departments. Overall, slight increases were seen in personnel costs offset by lower administrative transfers to internal service funds. Financial Services decreased by \$1.04M primarily due to the completion of the FY2023 budgeted transfers to the Debt Service Fund for the Civic Center Project. Community Development increased by \$447k mainly due to costs related to the comprehensive plan update.

General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$47,011,594	\$ 36,405,023	\$ 584,422	\$ 4,142,297	\$ 5,786,687
1.4%	3.7%	-7.5%	8.6%	3.8%

General Fund - All Expenditures by Fund

	October 2024 YTD Actual	October 2023 YTD Actual	% CHANGE	5 YEAR TREND *
TOTAL EXPENDITURES	\$47,011,594	\$46,372,858	1.4%	
LEGISLATIVE SUPPORT	\$322,418	\$249,401	29.3%	
GENERAL MANAGEMENT	\$943,082	\$805,545	17.1%	
LEGAL	\$464,830	\$465,128	-0.1%	
BUILDING SERVICES	\$635,547	\$646,881	-1.8%	
HUMAN RESOURCES	\$256,330	\$276,783	-7.4%	
INFORMATION TECHNOLOGY	\$1,199,529	\$1,085,032	10.6%	
FINANCIAL SERVICES	\$1,398,270	\$2,442,192	-42.7%	
PUBLIC WORKS	\$4,388,995	\$4,361,555	0.6%	
COMMUNITY DEVELOPMENT	\$2,920,155	\$2,472,888	18.1%	
POLICE	\$11,316,225	\$11,219,886	0.9%	
FIRE	\$12,429,866	\$12,466,101	-0.3%	
PUBLIC SAFETY PENSION	\$10,086,922	\$9,271,562	8.8%	
TRANSPORTATION ASSISTANCE	\$6,219	\$4,946	25.7%	
COMMUNICATIONS OFFICE	\$515,586	\$488,473	5.6%	
COMMUNITY EVENTS	\$121,029	\$108,829	11.2%	
EMERGENCY MANAGEMENT	\$6,591	\$7,657	-16.2%	



The orange line in this graph represents a "target" of 81%. The target is calculated by dividing 21 pay periods paid through October by the total annual pay periods of 26. Personnel costs account for about 77% of General Fund expenses.

HIGHLIGHTS

Cash continues to be spent in various other funds to complete the Civic Center Project and several capital projects including spending for streets, sidewalks, water and stormwater. Bond interest rates rose slightly due to additional bond purchases at favorable rates, but overall interest earned declined slightly due to Federal Reserve interest rate cuts.

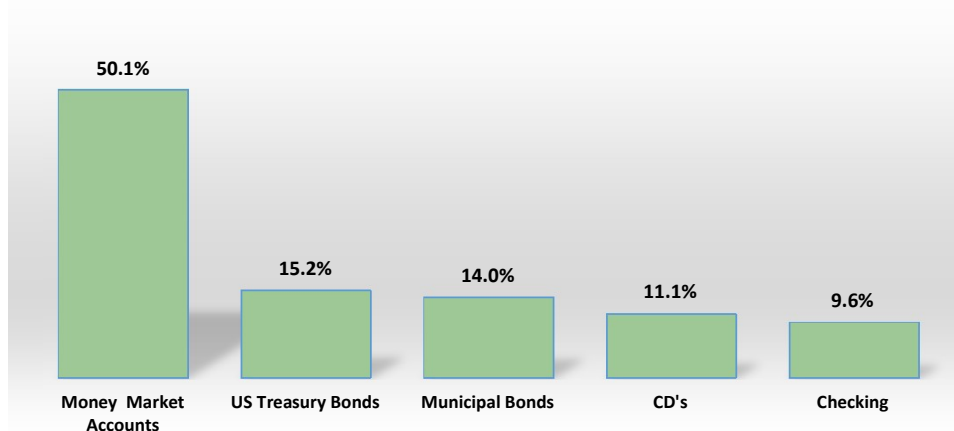
CASH & INVESTMENTS BY FUND

General Fund	\$ 28,282,945
Capital Funds	\$ 18,896,766
Stormwater Fund	\$ 8,684,542
Ogden Corridor TIF	\$ 6,251,604
Equipment replacement	\$ 6,029,146
Risk Management Fund	\$ 5,947,308
Water Fund	\$ 3,763,335
Health Insurance	\$ 3,308,484
Motor Fuel Tax	\$ 3,005,830
Fleet Fund	\$ 2,426,909
Parking Operations	\$ 2,015,789
State & Federal Drug Forfeiture	\$ 1,917,147
Foreign Fire Insurance Fund	\$ 225,779
Sales Tax Rebate Fund	\$ 197,228
TOTAL	\$ 93,915,886

CASH & INVESTMENTS**CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
Money Market Accounts	\$ 47,037,584	4.81%
US Treasury Bonds	\$ 14,283,677	2.32%
Municipal Bonds	\$ 13,124,584	2.07%
CD's	\$ 10,409,082	2.76%
Checking	\$ 9,060,959	3.93%
TOTAL *	\$ 93,915,886	

* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

CASH & INVESTMENTS BY TYPE**AGED CASH & INVESTMENTS**

Weighted average maturity is 0.68 years

