

GENERAL FUND REVENUES-for the Eleven Months Ending 11/30/2024

HIGHLIGHTS

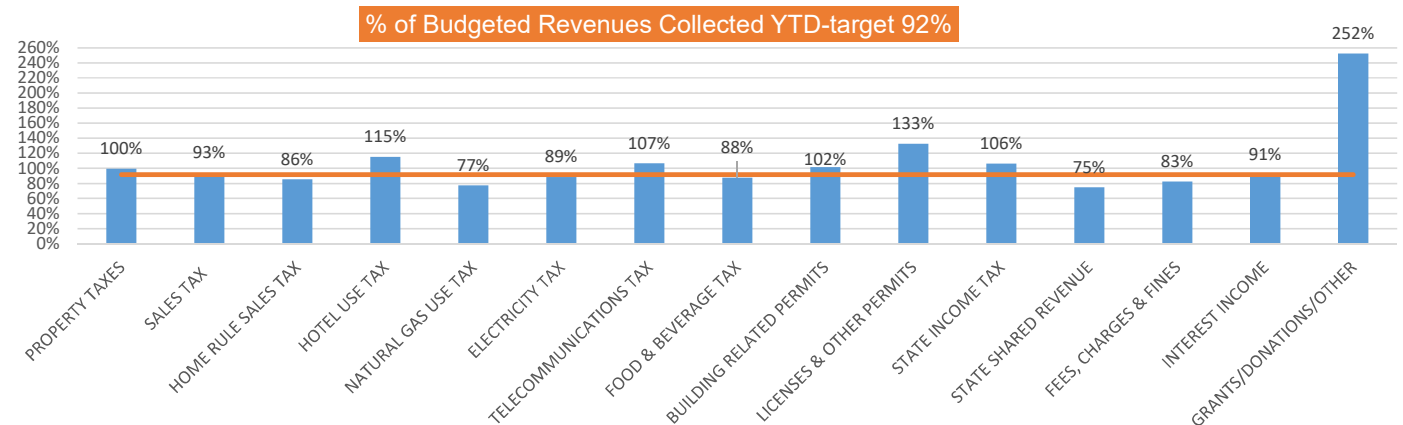
FY2024 YTD revenues are 0.5% or \$273k higher than FY2023 YTD. Strong performances continue in state income tax (\$528k), Building related permits (\$116k) and Licenses and Other Permits (\$158k). Lagging behind last year are decreases in Personal Property Replacement Tax by (\$518k) and Local Use Tax by (\$109k).

General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$59,999,539	\$16,903,449	\$13,913,094	\$8,092,907	\$3,105,729	\$1,222,034
0.5%	1.9%	-0.8%	7.0%	-2.9%	10.5%

General Fund - All Revenues

	November 2024 YTD Actual	November 2023 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$59,999,539	\$59,726,264	0.5%	
PROPERTY TAXES	\$16,903,449	\$16,593,584	1.9%	
SALES TAX	\$13,913,094	\$14,019,144	-0.8%	
HOME RULE SALES TAX	\$2,140,088	\$2,166,317	-1.2%	
HOTEL USE TAX	\$870,291	\$778,326	11.8%	
NATURAL GAS USE TAX	\$371,583	\$418,616	-11.2%	
ELECTRICITY TAX	\$1,505,751	\$1,501,383	0.3%	
TELECOMMUNICATIONS TAX	\$1,228,395	\$1,277,796	-3.9%	
FOOD AND BEVERAGE TAX	\$3,328,453	\$3,392,942	-1.9%	
BUILDING RELATED PERMITS	\$1,222,034	\$1,105,846	10.5%	
LICENSES & OTHER PERMITS	\$617,418	\$459,328	34.4%	
STATE INCOME TAX	\$8,092,907	\$7,564,599	7.0%	
STATE SHARED REVENUE	\$2,683,246	\$3,247,875	-17.4%	
FEES, CHARGES & FINES	\$6,230,116	\$6,356,106	-2.0%	
INTEREST INCOME	\$640,333	\$718,522	-10.9%	
GRANTS/DONATIONS/OTHER	\$252,381	\$125,880	100.5%	



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 11 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July.

GENERAL FUND EXPENDITURES-for the Eleven Months Ending 11/30/2024

HIGHLIGHTS

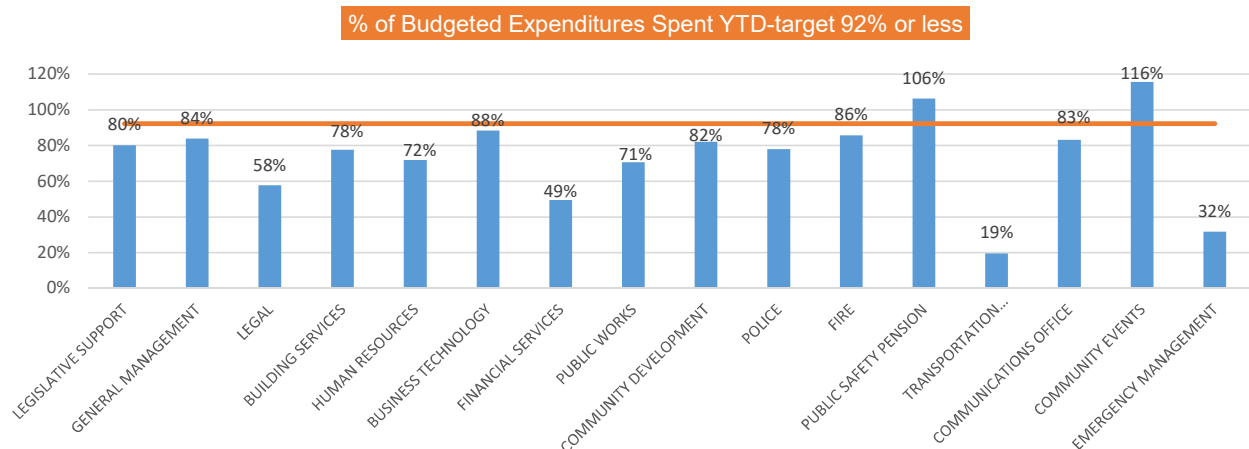
FY2024 YTD expenditures are up 3.8% or \$1.88M compared to FY2023 YTD, however, they are below the budgeted level of 92% in almost all departments. Overall, slight increases were seen in personnel costs offset by lower administrative transfers to internal service funds. Financial Services decreased by \$1.1M primarily due to the completion of the FY2023 budgeted transfers to the Debt Service Fund for the Civic Center Project. Community Development increased by \$595k mainly due to costs related to the comprehensive plan update.

General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$51,932,709	\$ 40,213,542	\$ 655,482	\$ 4,587,717	\$ 6,370,033
3.8%	6.9%	-5.5%	9.2%	3.9%

General Fund - All Expenditures by Fund

	November 2024 YTD Actual	November 2023 YTD Actual	% CHANGE	5 YEAR TREND *
TOTAL EXPENDITURES	\$51,932,709	\$50,055,501	3.8%	
LEGISLATIVE SUPPORT	\$364,327	\$274,738	32.6%	
GENERAL MANAGEMENT	\$1,076,876	\$880,569	22.3%	
LEGAL	\$526,191	\$506,280	3.9%	
BUILDING SERVICES	\$734,656	\$710,281	3.4%	
HUMAN RESOURCES	\$292,801	\$305,273	-4.1%	
INFORMATION TECHNOLOGY	\$1,381,244	\$1,181,948	16.9%	
FINANCIAL SERVICES	\$1,574,968	\$2,682,061	-41.3%	
PUBLIC WORKS	\$5,024,401	\$4,767,832	5.4%	
COMMUNITY DEVELOPMENT	\$3,291,752	\$2,696,317	22.1%	
POLICE	\$12,715,983	\$12,368,105	2.8%	
FIRE	\$14,143,579	\$13,684,463	3.4%	
PUBLIC SAFETY PENSION	\$10,086,922	\$9,331,882	8.1%	
TRANSPORTATION ASSISTANCE	\$6,219	\$4,980	24.9%	
COMMUNICATIONS OFFICE	\$577,655	\$537,445	7.5%	
COMMUNITY EVENTS	\$127,443	\$111,310	14.5%	
EMERGENCY MANAGEMENT	\$7,692	\$12,016	-56.2%	



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 24 pay periods paid through November by the total annual pay periods of 26. Personnel costs account for about 77% of General Fund expenses.

HIGHLIGHTS

Cash continues to be spent in various other funds to complete the Civic Center Project and several capital projects including spending for streets, sidewalks, water and stormwater. Bond interest rates rose slightly due to additional bond purchases at favorable rates, but overall interest earned declined slightly due to Federal Reserve interest rate cuts.

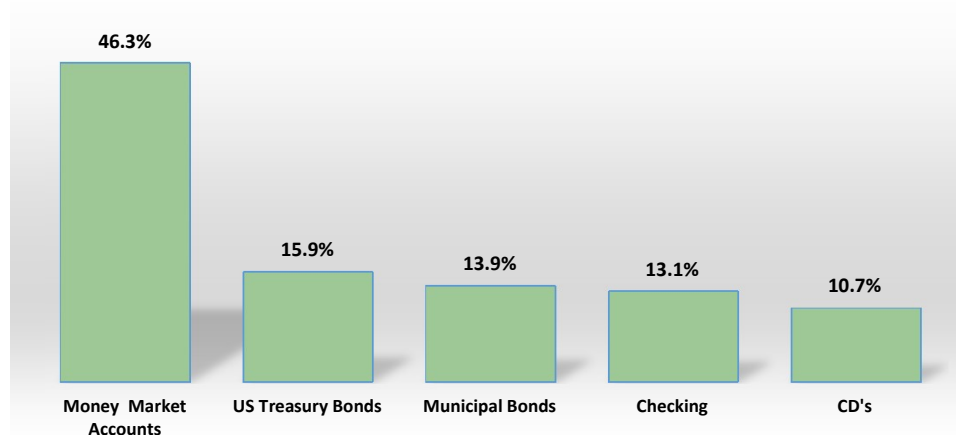
CASH & INVESTMENTS BY FUND

General Fund	\$ 27,199,915
Capital Funds	\$ 18,304,778
Stormwater Fund	\$ 8,684,588
Ogden Corridor TIF	\$ 6,270,514
Equipment replacement	\$ 6,196,391
Risk Management Fund	\$ 6,115,149
Water Fund	\$ 4,507,019
Motor Fuel Tax	\$ 3,212,035
Health Insurance	\$ 2,958,411
Fleet Fund	\$ 2,531,137
Parking Operations	\$ 1,969,091
State & Federal Drug Forfeiture	\$ 1,193,992
Foreign Fire Insurance Fund	\$ 401,078
Sales Tax Rebate Fund	\$ 197,228
TOTAL	\$ 92,722,958

CASH & INVESTMENTS**CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
Money Market Accounts	\$ 42,912,320	4.63%
US Treasury Bonds	\$ 14,783,677	2.39%
Municipal Bonds	\$ 12,904,241	2.23%
Checking	\$ 12,188,192	3.76%
CD's	\$ 9,934,528	2.89%
TOTAL *	\$ 92,722,958	

* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

CASH & INVESTMENTS BY TYPE**AGED CASH & INVESTMENTS**

Weighted average maturity is 0.71 years

