

GENERAL FUND REVENUES-for the Three Months Ending 3/31/2025

HIGHLIGHTS

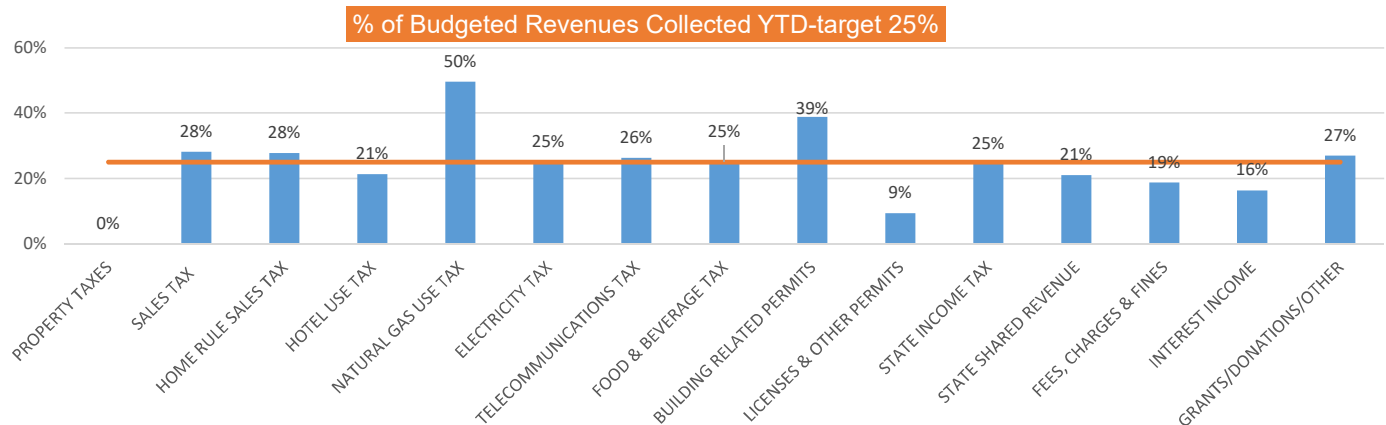
FY2025 YTD revenues are 1.6% or \$187k higher than FY2024 YTD. Building related permits are up (\$233k) due to Midwestern University's renovations for a new veterinary clinic and Fees, Charges, & Fines were up primarily due to the timing of collections on ambulance revenues compared to the prior year (\$203k). Strong performances also continue in state income tax (\$97k). Lagging behind last year are decreases in State Shared Revenue (\$182k) which is primarily Local Use Tax and interest income (\$65k).

General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$11,808,896	\$29	\$4,074,754	\$2,149,617	\$966,103	\$584,375
➡ 1.6%		➡ 1.2%	⬆ 4.7%	⬆ 2.4%	⬆ 66.3%

General Fund - All Revenues

	March 2025 YTD Actual	March 2024 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$11,808,896	\$11,621,997	➡ 1.6%	
PROPERTY TAXES	\$29	\$0		
SALES TAX	\$4,074,754	\$4,027,218	➡ 1.2%	
HOME RULE SALES TAX	\$627,237	\$625,968	➡ 0.2%	
HOTEL USE TAX	\$159,638	\$192,698	⬇ -17.2%	
NATURAL GAS USE TAX	\$223,249	\$192,399	⬆ 16.0%	
ELECTRICITY TAX	\$428,177	\$423,443	➡ 1.1%	
TELECOMMUNICATIONS TAX	\$314,677	\$328,002	⬇ -4.1%	
FOOD AND BEVERAGE TAX	\$903,740	\$898,022	➡ 0.6%	
BUILDING RELATED PERMITS	\$584,375	\$351,453	⬆ 66.3%	
LICENSES & OTHER PERMITS	\$53,119	\$89,708	⬇ -40.8%	
STATE INCOME TAX	\$2,149,617	\$2,052,599	⬆ 4.7%	
STATE SHARED REVENUE	\$638,892	\$821,279	⬇ -22.2%	
FEES, CHARGES & FINES	\$1,493,812	\$1,375,343	⬆ 8.6%	
INTEREST INCOME	\$130,655	\$196,365	⬇ -33.5%	
GRANTS/DONATIONS/OTHER	\$26,925	\$47,500	⬇ -43.3%	



The orange line in this graph represents a "target" of 25% for the month ending 3/31/2025. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July.

GENERAL FUND EXPENDITURES-for the Three Months Ending 3/31/2025

HIGHLIGHTS

FY2025 YTD expenditures are up 8.2% or \$831k compared to FY2024 YTD, however, they are at or below the budgeted level in all departments. Overall, increases are due to increased personnel costs and internal service fund transfer costs. In 2025, Police Department expenditures will be higher than 2024 all year due to the reprogramming of expenses into the Asset Forfeiture Fund for the Civic Center. Also beginning in 2025, Engineering expenses are broken out from the Public Works Department and are captured into their own department.

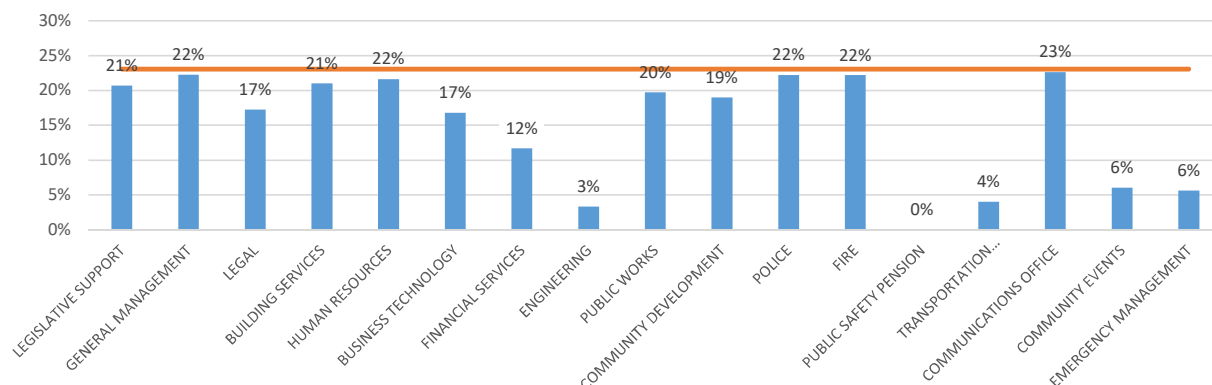
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$10,911,444	\$ 7,990,314	\$ 121,851	\$ 1,060,424	\$ 1,719,248
8.2%	8.2%	27.0%	20.5%	0.4%

General Fund - All Expenditures by Fund

	March 2025 YTD Actual	March 2024 YTD Actual	% CHANGE	5 YEAR TREND *
TOTAL EXPENDITURES	\$10,911,444	\$10,080,188	8.2%	
LEGISLATIVE SUPPORT	\$100,717	\$84,542	19.1%	
GENERAL MANAGEMENT	\$285,078	\$260,146	9.6%	
LEGAL	\$153,482	\$131,361	16.8%	
BUILDING SERVICES	\$194,780	\$167,956	16.0%	
HUMAN RESOURCES	\$97,920	\$74,154	32.0%	
INFORMATION TECHNOLOGY	\$377,504	\$311,759	21.1%	
FINANCIAL SERVICES	\$403,022	\$396,438	1.7%	
ENGINEERING	\$32,808	\$0		
PUBLIC WORKS	\$1,408,839	\$1,317,590	6.9%	
COMMUNITY DEVELOPMENT	\$704,700	\$654,233	7.7%	
POLICE	\$3,525,994	\$3,171,171	11.2%	
FIRE	\$3,456,868	\$3,353,393	3.1%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$637	\$982	-35.1%	
COMMUNICATIONS OFFICE	\$160,839	\$151,369	6.3%	
COMMUNITY EVENTS	\$6,927	\$4,484	54.5%	
EMERGENCY MANAGEMENT	\$1,332	\$611	54.1%	

% of Budgeted Expenditures Spent YTD-target 23% or less



The orange line in this graph represents a "target" of 23%. The target is calculated by dividing 6 pay periods paid through March by the total annual pay periods of 26. Personnel costs account for about 73% of General Fund expenses.

HIGHLIGHTS

Cash continues to be spent on invoices related to the completed Civic Center and several capital projects including spending for streets, sidewalks, water and stormwater. Volatile market conditions have caused rates of return to decrease slightly following an increase in the prior month.

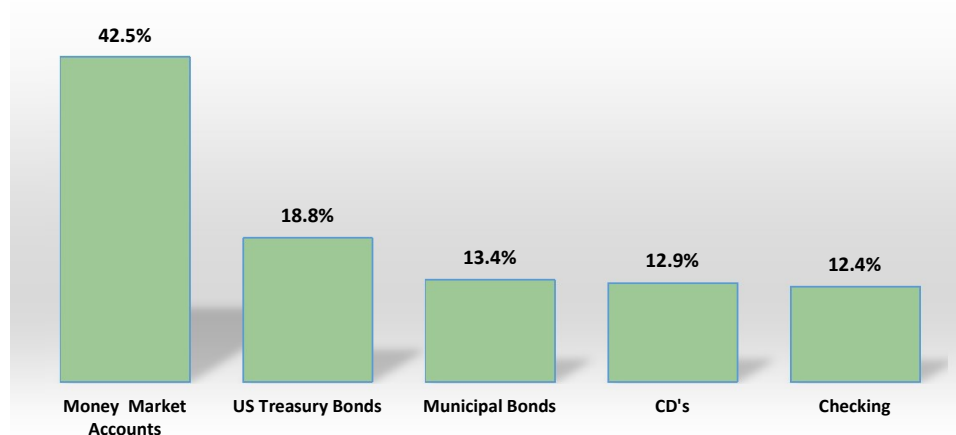
CASH & INVESTMENTS BY FUND

General Fund	\$ 21,639,558
Capital Funds	\$ 16,506,422
Stormwater Fund	\$ 7,245,538
Ogden Corridor TIF	\$ 6,154,269
Risk Management Fund	\$ 5,548,802
Equipment replacement	\$ 4,917,547
Water Fund	\$ 4,376,847
Motor Fuel Tax	\$ 3,924,912
Health Insurance	\$ 2,854,054
Fleet Fund	\$ 2,611,858
Parking Operations	\$ 2,263,908
State & Federal Drug Forfeiture	\$ 1,116,295
Sales Tax Rebate Fund	\$ 655,804
Foreign Fire Insurance Fund	\$ 357,117
TOTAL	\$ 82,492,965

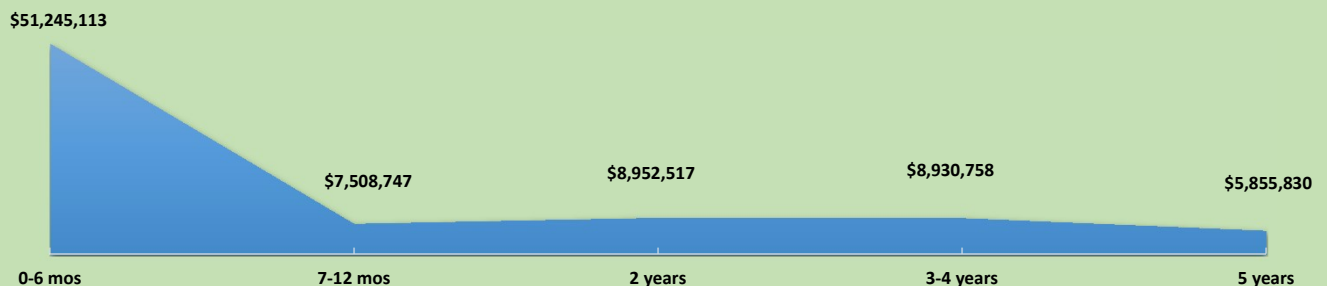
CASH & INVESTMENTS**CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
Money Market Accounts	\$ 35,033,269	4.16%
US Treasury Bonds	\$ 15,515,386	2.53%
Municipal Bonds	\$ 11,015,855	2.81%
CD's	\$ 10,674,892	3.18%
Checking	\$ 10,253,563	3.50%
TOTAL *	\$ 82,492,965	

* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

CASH & INVESTMENTS BY TYPE**AGED CASH & INVESTMENTS**

Weighted average maturity is 0.90 years



Village of Downers Grove OPEB Trust Quarter Ending 3/31/2025

Change in Account Value

	This Period	YTD	Inception to Date
Starting Value	2,612,431.09	2,612,431.09	-
Village Contributions	-	-	2,100,000.00
Earnings	10,423.99	10,423.99	522,855.08
Ending Value on 3/31/2024	2,622,855.08	2,622,855.08	2,622,855.08

Total Change in Account Value	10,423.99	10,423.99	2,622,855.08
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Asset Composition

	% of Account			
	Market Value	Assets	Target	Range
Cash & Equivalents	169.90	0.01%	0.00%	0% - 20%
Mutual Funds-Equity:				
Vanguard Total International Stock Index Admiral	577,313.67	22.01%	21.00%	1% - 41%
Vanguard Total (Domestic) Stock Market Index Admiral	963,244.63	36.73%	39.00%	19% - 59%
Total Equity	1,540,558.30	58.74%	60.00%	20% - 60%
Mutual Funds-Fixed Income:				
Vanguard total Bond Market Index Admiral	1,082,126.88	41.26%	40.00%	20% - 60%
Ending Value on 3/31/2024	2,622,855.08	100.00%		

Performance

	This Period	YTD
Vanguard Total International Stock Index Admiral	5.51%	5.51%
Benchmark:	0.40%	0.40%
Vanguard Total (Domestic) Stock Market Index Admiral	-4.83%	-4.83%
Benchmark:	-5.45%	-5.45%
Vanguard total Bond Market Index Admiral	2.77%	2.77%
Benchmark:	3.16%	3.16%

CASH & INVESTMENTS BY TYPE

