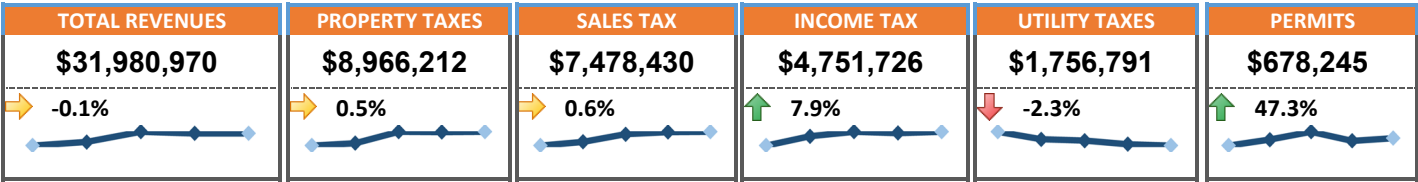


GENERAL FUND REVENUES-for the Six Months Ending 06/30/2024

**HIGHLIGHTS**

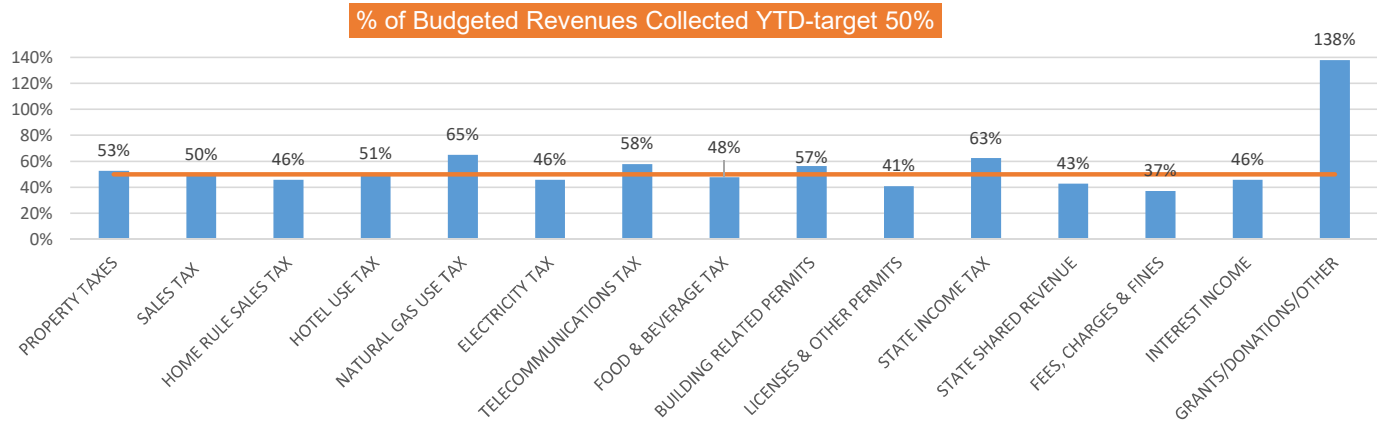
FY2024 YTD revenues are 0.1% or \$42k lower than FY2023 YTD but are close or above the budgeted level of 50%. State Income tax increased by (\$346k) followed closely by the Building related permits (\$218k) which is due to some commercial renovations. Modest increases continue in Licenses and Other Permits (\$111k). Fees, charges and fines remain below last year by (\$385k) primarily due to lower ambulance revenue and lower cell tower revenue. The State shared revenues decreased in Personal Property Replacement Tax by (\$349k) and State Shared Local Use Tax by (\$100k).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	June 2024 YTD Actual	June 2023 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$31,980,970	\$32,022,812	➡ -0.1%	
PROPERTY TAXES	\$8,966,212	\$8,924,052	➡ 0.5%	
SALES TAX	\$7,478,430	\$7,431,524	➡ 0.6%	
HOME RULE SALES TAX	\$1,146,872	\$1,139,051	➡ 0.7%	
HOTEL USE TAX	\$382,296	\$364,379	⬆ 4.9%	
NATURAL GAS USE TAX	\$311,993	\$350,056	⬇ -10.9%	
ELECTRICITY TAX	\$777,733	\$784,849	➡ -0.9%	
TELECOMMUNICATIONS TAX	\$667,065	\$663,147	➡ 0.6%	
FOOD AND BEVERAGE TAX	\$1,820,335	\$1,834,944	➡ -0.8%	
BUILDING RELATED PERMITS	\$678,245	\$460,437	⬆ 47.3%	
LICENSES & OTHER PERMITS	\$191,134	\$80,293	⬆ 138.0%	
STATE INCOME TAX	\$4,751,726	\$4,405,485	⬆ 7.9%	
STATE SHARED REVENUE	\$1,537,581	\$1,974,163	⬇ -22.1%	
FEES, CHARGES & FINES	\$2,811,624	\$3,196,508	⬇ -12.0%	
INTEREST INCOME	\$321,797	\$322,917	➡ -0.3%	
GRANTS/DONATIONS/OTHER	\$137,927	\$91,007	⬆ 51.6%	



The orange line in this graph represents a "target" of 50%. The target is calculated by dividing 6 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July

## GENERAL FUND EXPENDITURES-for the Six Months Ending 06/30/2024

### HIGHLIGHTS

FY2024 YTD expenditures are 0.8% or \$214k higher than FY2023 YTD but still below the budgeted level of 50% in almost all departments. Slight increases were seen in personnel costs offset by lower administrative transfers to internal service funds. Financial Services decreased by \$549k mainly due to the completion of the FY2023 budgeted transfers to the Debt Service Fund for the Civic Center Project.

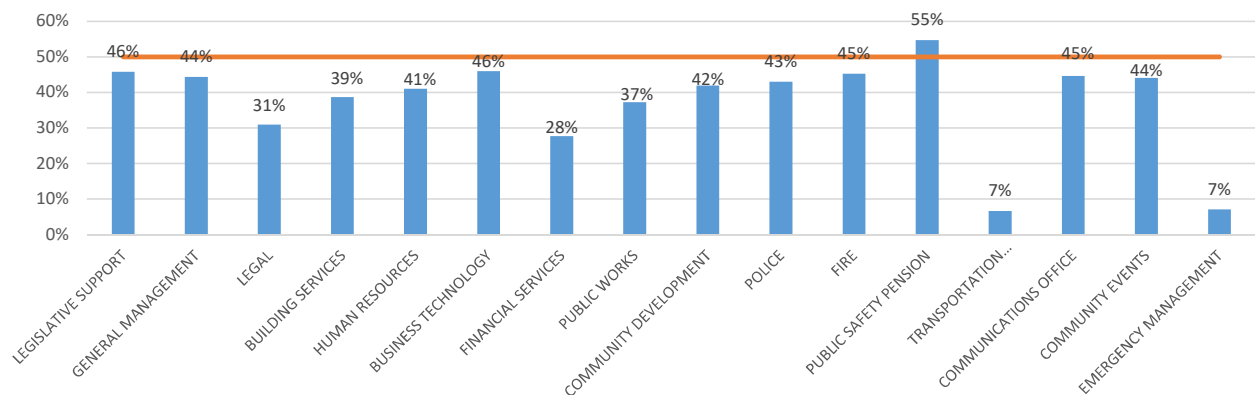
### General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
<b>\$27,541,790</b>	<b>\$ 21,308,864</b>	<b>\$ 332,435</b>	<b>\$ 2,351,804</b>	<b>\$ 3,474,559</b>
0.8%	3.0%	-17.9%	8.4%	4.1%

### General Fund - All Expenditures by Fund

	June 2024 YTD Actual	June 2023 YTD Actual	% CHANGE	5 YEAR TREND *
<b>TOTAL EXPENDITURES</b>	<b>\$27,541,790</b>	<b>\$27,328,180</b>	<b>0.8%</b>	
LEGISLATIVE SUPPORT	\$208,089	\$153,613	35.5%	
GENERAL MANAGEMENT	\$568,710	\$490,760	15.9%	
LEGAL	\$281,572	\$286,388	-1.7%	
BUILDING SERVICES	\$365,979	\$398,154	-8.1%	
HUMAN RESOURCES	\$167,073	\$166,289	0.5%	
INFORMATION TECHNOLOGY	\$717,220	\$631,869	13.5%	
FINANCIAL SERVICES	\$881,296	\$1,430,268	-38.4%	
PUBLIC WORKS	\$2,644,322	\$2,659,367	-0.6%	
COMMUNITY DEVELOPMENT	\$1,679,353	\$1,516,022	10.8%	
POLICE	\$7,018,536	\$6,791,707	3.3%	
FIRE	\$7,460,630	\$7,455,342	0.1%	
PUBLIC SAFETY PENSION	\$5,186,465	\$4,997,749	3.8%	
TRANSPORTATION ASSISTANCE	\$2,111	\$1,974	6.9%	
COMMUNICATIONS OFFICE	\$310,148	\$299,563	3.5%	
COMMUNITY EVENTS	\$48,579	\$45,344	7.1%	
EMERGENCY MANAGEMENT	\$1,708	\$3,771	-120.8%	

### % of Budgeted Expenditures Spent YTD-target 50% or less



The orange line in this graph represents a "target" of 50%. The target is calculated by dividing 13 pay periods paid through June by the total annual pay periods of 26. Personnel costs account for about 77% of General Fund expenses.

**HIGHLIGHTS**

After many periods of increasing cash, the actual cash balance is beginning to go down due to increased spending for the Civic Center Project and various capital projects including spending for streets, sidewalks, water and stormwater.

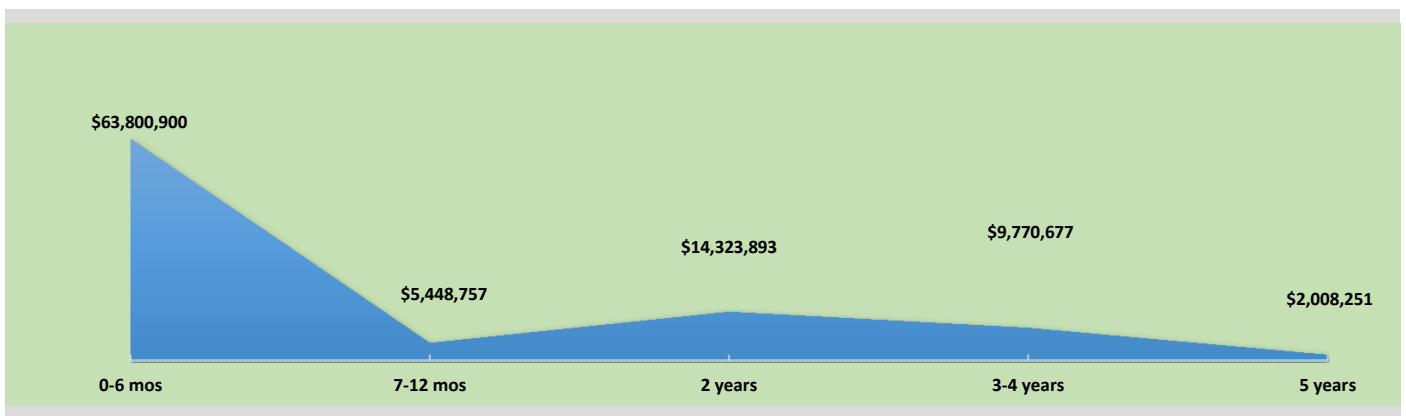
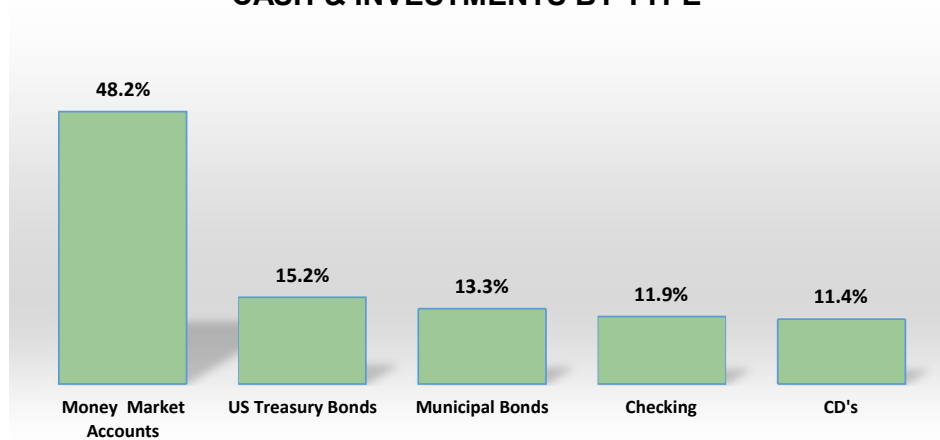
**CASH & INVESTMENTS BY FUND**

General Fund	\$ 24,197,917
Capital Funds	\$ 22,328,956
Stormwater Fund	\$ 10,196,847
Equipment replacement	\$ 6,352,521
Ogden Corridor TIF	\$ 5,653,329
Risk Management Fund	\$ 5,234,123
Water Fund	\$ 4,443,213
Motor Fuel Tax	\$ 3,620,874
Health Insurance	\$ 3,366,196
State & Federal Drug Forfeiture	\$ 2,459,005
Fleet Fund	\$ 2,158,157
Parking Operations	\$ 1,751,991
Sales Tax Rebate Fund	\$ 464,416
Foreign Fire Insurance Fund	\$ 242,455
<b>TOTAL</b>	<b>\$ 95,352,477</b>

**CASH & INVESTMENTS****CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
Money Market Accounts	\$ 45,923,271	5.33%
US Treasury Bonds	\$ 14,520,569	2.37%
Municipal Bonds	\$ 12,677,054	2.04%
Checking	\$ 11,339,250	4.49%
CD's	\$ 10,892,332	2.66%
<b>TOTAL *</b>	<b>\$ 95,352,477</b>	

\* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

**CASH & INVESTMENTS BY TYPE**

# Village of Downers Grove OPEB Trust Quarter Ending 06/30/2024

## Change in Account Value

	This Period	YTD	Inception to Date
Starting Value	2,461,821.58	2,058,579.75	-
Village Contributions	-	300,000.00	2,100,000.00
Earnings	38,187.72	141,429.55	400,009.30
Ending Value on 06/30/2024	<b>2,500,009.30</b>	<b>2,500,009.30</b>	<b>2,500,009.30</b>

Total Change in Account Value	<b>38,187.72</b>	<b>441,429.55</b>	<b>2,500,009.30</b>
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## Asset Composition

	% of Account			
	Market Value	Assets	Target	Range
<b>Cash &amp; Equivalents</b>	164.29	0.01%	0.00%	0% - 20%
<b>Mutual Funds-Equity:</b>				
Vanguard Total International Stock Index Admiral	529,531.08	21.18%	21.00%	1% - 41%
Vanguard Total (Domestic) Stock Market Index Admiral	1,029,053.67	41.16%	39.00%	19% - 59%
<b>Total Equity</b>	1,558,584.75	62.34%	60.00%	20% - 60%
<b>Mutual Funds-Fixed Income:</b>				
Vanguard total Bond Market Index Admiral	941,260.26	37.65%	40.00%	20% - 60%
<b>Ending Value on 06/30/2024</b>	<b>2,500,009.30</b>	<b>100.00%</b>		

## Performance

	This Period	YTD
Vanguard Total International Stock Index Admiral	0.80%	5.13%
Benchmark:	0.86%	5.24%
Vanguard Total (Domestic) Stock Market Index Admiral	3.25%	13.57%
Benchmark:	3.25%	13.58%
Vanguard total Bond Market Index Admiral	0.18%	-0.62%
Benchmark:	0.08%	-0.64%

## CASH & INVESTMENTS BY TYPE

