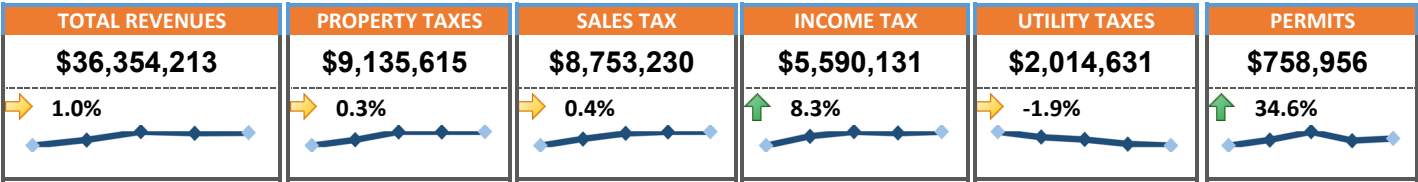


GENERAL FUND REVENUES-for the Seven Months Ending 07/31/2024

HIGHLIGHTS

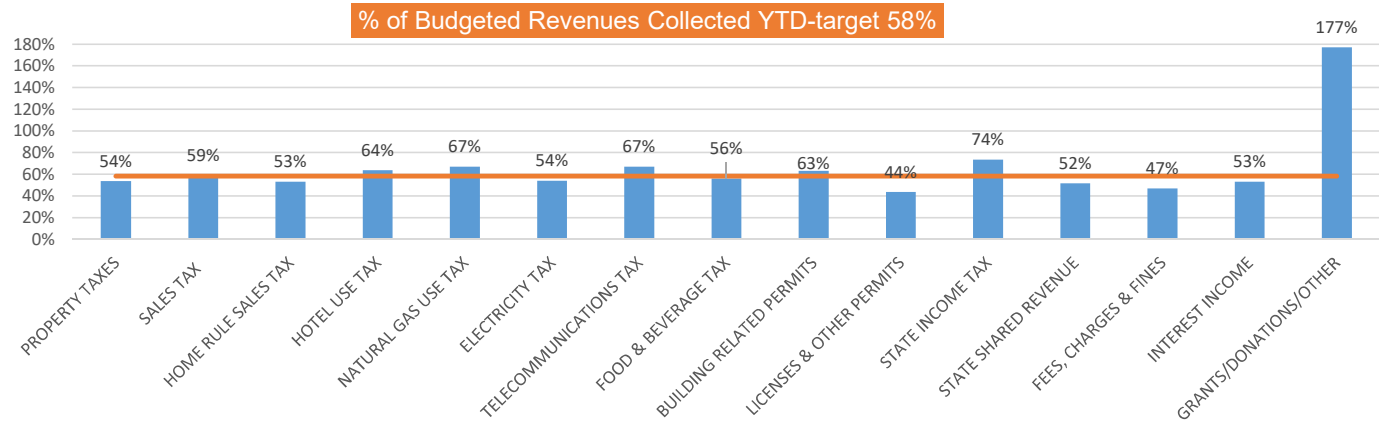
FY2024 YTD revenues are 1.0% or \$367k higher than FY2023 YTD. State Income tax increased by (\$430k) followed closely by the Building related permits (\$195k) which is due to some commercial renovations. Modest increases continue in Licenses and Other Permits (\$115k). Fees, charges and fines, which is primarily ambulance revenue, remained at the same level as last year, after lagging behind for the majority of 2024. The State shared revenues decreased in Personal Property Replacement Tax by (\$426k) and State Shared Local Use Tax by (\$102k).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	July 2024 YTD Actual	July 2023 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$36,354,213	\$35,986,842	1.0%	
PROPERTY TAXES	\$9,135,615	\$9,107,988	0.3%	
SALES TAX	\$8,753,230	\$8,719,698	0.4%	
HOME RULE SALES TAX	\$1,335,034	\$1,331,535	0.3%	
HOTEL USE TAX	\$482,261	\$445,114	8.3%	
NATURAL GAS USE TAX	\$322,204	\$367,064	-12.2%	
ELECTRICITY TAX	\$921,874	\$915,594	0.7%	
TELECOMMUNICATIONS TAX	\$770,553	\$771,982	-0.2%	
FOOD AND BEVERAGE TAX	\$2,138,270	\$2,131,155	0.3%	
BUILDING RELATED PERMITS	\$758,956	\$563,954	34.6%	
LICENSES & OTHER PERMITS	\$203,740	\$88,354	130.6%	
STATE INCOME TAX	\$5,590,131	\$5,160,595	8.3%	
STATE SHARED REVENUE	\$1,857,447	\$2,367,391	-21.5%	
FEES, CHARGES & FINES	\$3,535,333	\$3,534,413	0.0%	
INTEREST INCOME	\$372,433	\$388,667	-4.2%	
GRANTS/DONATIONS/OTHER	\$177,132	\$93,338	89.8%	



The orange line in this graph represents a "target" of 58%. The target is calculated by dividing 7 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July

## GENERAL FUND EXPENDITURES-for the Seven Months Ending 07/31/2024

### HIGHLIGHTS

Although FY2024 YTD expenditures are 2.6% or \$800k higher than FY2023 YTD, they are still below the budgeted level of 58% in almost all departments. Overall, slight increases were seen in personnel costs offset by lower administrative transfers to internal service funds. Financial Services decreased by \$583k primarily due to the completion of the FY2023 budgeted transfers to the Debt Service Fund for the Civic Center Project. Community Development increased by \$306k mainly due to costs related to the comprehensive plan update.

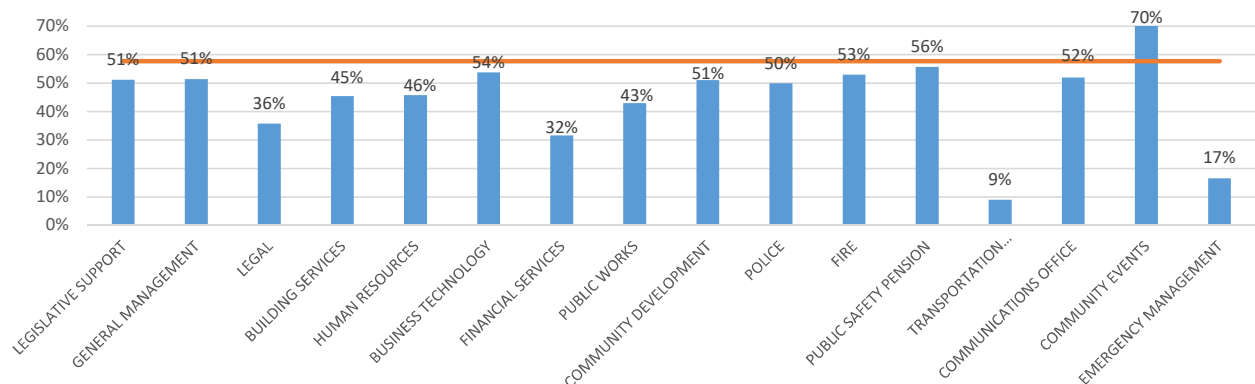
### General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
<b>\$31,379,394</b>	<b>\$ 24,025,173</b>	<b>\$ 385,620</b>	<b>\$ 2,856,256</b>	<b>\$ 4,034,884</b>
2.6%	2.6%	-15.0%	13.3%	17.2%

### General Fund - All Expenditures by Fund

	July 2024 YTD Actual	July 2023 YTD Actual	% CHANGE	5 YEAR TREND *
<b>TOTAL EXPENDITURES</b>	<b>\$31,379,394</b>	<b>\$30,579,262</b>	<b>2.6%</b>	
LEGISLATIVE SUPPORT	\$232,556	\$177,499	31.0%	
GENERAL MANAGEMENT	\$659,487	\$573,454	15.0%	
LEGAL	\$325,720	\$329,629	-1.2%	
BUILDING SERVICES	\$429,893	\$447,418	-3.9%	
HUMAN RESOURCES	\$186,518	\$189,263	-1.5%	
INFORMATION TECHNOLOGY	\$839,525	\$716,786	17.1%	
FINANCIAL SERVICES	\$1,005,400	\$1,588,266	-36.7%	
PUBLIC WORKS	\$3,049,135	\$3,038,557	0.3%	
COMMUNITY DEVELOPMENT	\$2,046,322	\$1,740,728	17.6%	
POLICE	\$8,144,928	\$7,774,569	4.8%	
FIRE	\$8,735,792	\$8,484,561	3.0%	
PUBLIC SAFETY PENSION	\$5,278,730	\$5,092,072	3.7%	
TRANSPORTATION ASSISTANCE	\$2,850	\$1,974	44.4%	
COMMUNICATIONS OFFICE	\$361,244	\$345,950	4.4%	
COMMUNITY EVENTS	\$77,294	\$74,191	4.2%	
EMERGENCY MANAGEMENT	\$3,999	\$4,343	-8.6%	

### % of Budgeted Expenditures Spent YTD-target 58% or less



The orange line in this graph represents a "target" of 58%. The target is calculated by dividing 15 pay periods paid through July by the total annual pay periods of 26. Personnel costs account for about 77% of General Fund expenses.

**HIGHLIGHTS**

After many periods of increasing cash, the actual cash balance is beginning to go down due to increased spending for the Civic Center Project and various capital projects including spending for streets, sidewalks, water and stormwater.

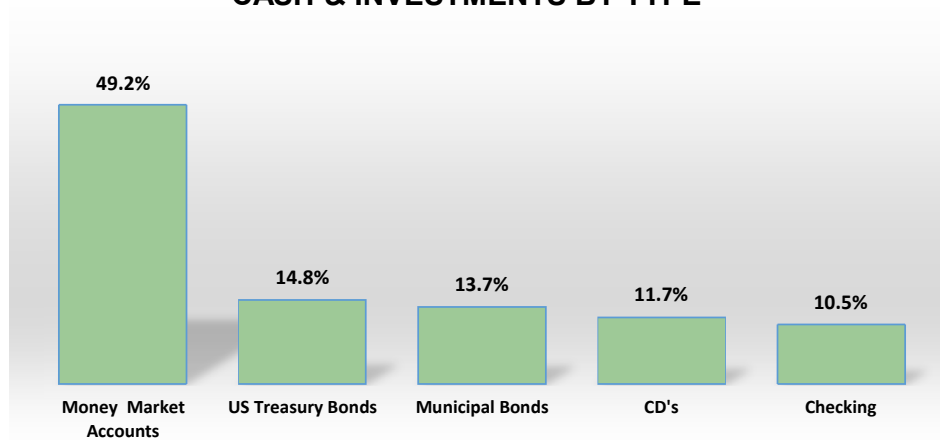
**CASH & INVESTMENTS BY FUND**

General Fund	\$ 24,841,471
Capital Funds	\$ 20,087,393
Stormwater Fund	\$ 10,025,189
Equipment replacement	\$ 6,412,050
Ogden Corridor TIF	\$ 5,683,982
Risk Management Fund	\$ 5,366,830
Water Fund	\$ 4,303,402
Health Insurance	\$ 3,366,749
Motor Fuel Tax	\$ 2,947,102
Fleet Fund	\$ 2,177,028
State & Federal Drug Forfeiture	\$ 2,117,537
Parking Operations	\$ 1,825,324
Sales Tax Rebate Fund	\$ 464,416
Foreign Fire Insurance Fund	\$ 239,571
<b>TOTAL</b>	<b>\$ 92,757,140</b>

**CASH & INVESTMENTS****CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
Money Market Accounts	\$ 45,673,352	5.23%
US Treasury Bonds	\$ 13,773,809	2.25%
Municipal Bonds	\$ 12,677,054	2.04%
CD's	\$ 10,892,332	2.58%
Checking	\$ 9,740,593	4.49%
<b>TOTAL *</b>	<b>\$ 92,757,140</b>	

\* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

**CASH & INVESTMENTS BY TYPE****AGED CASH & INVESTMENTS**

Weighted average maturity is 0.64 years

