

# GENERAL FUND REVENUES-for the Month Ending 1/31/2025

## HIGHLIGHTS

FY2025 YTD revenues are 1.4% or \$57k lower than FY2024 YTD. Strong performances were observed in State Income Tax (\$117k) and Building Related Permits (\$65k). State Shared Revenue (\$119k) and Interest Income (\$47k) are below last year. Lower grant revenue (\$36k) and hotel tax receipts (\$55k) are primarily due to timing.

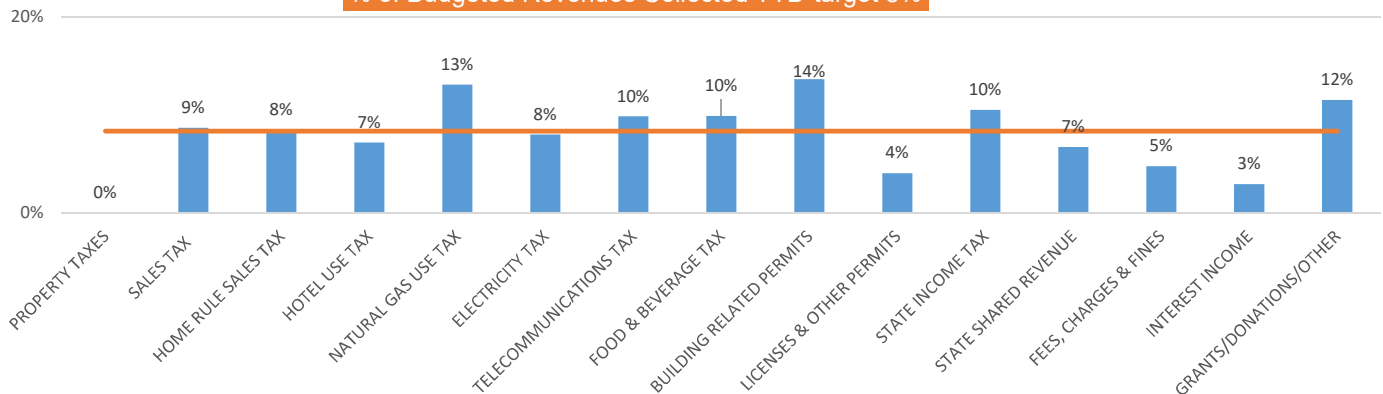
## General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
<b>\$3,935,393</b>	<b>\$0</b>	<b>\$1,259,297</b>	<b>\$918,214</b>	<b>\$312,622</b>	<b>\$205,277</b>
➡ -1.4%		➡ -0.1%	⬆ 14.6%	⬆ 3.3%	⬆ 46.4%

## General Fund - All Revenues

	January 2025 YTD Actual	January 2024 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$3,935,393	\$3,992,405	➡ -1.4%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$1,259,297	\$1,260,080	➡ -0.1%	
HOME RULE SALES TAX	\$189,794	\$192,921	➡ -1.6%	
HOTEL USE TAX	\$53,694	\$109,121	⬇ -50.8%	
NATURAL GAS USE TAX	\$58,943	\$51,404	⬆ 14.7%	
ELECTRICITY TAX	\$135,759	\$136,559	➡ -0.6%	
TELECOMMUNICATIONS TAX	\$117,920	\$114,680	⬆ 2.8%	
FOOD AND BEVERAGE TAX	\$355,491	\$341,305	⬆ 4.2%	
BUILDING RELATED PERMITS	\$205,277	\$140,178	⬆ 46.4%	
LICENSES & OTHER PERMITS	\$22,899	\$15,910	⬆ 43.9%	
STATE INCOME TAX	\$918,214	\$801,413	⬆ 14.6%	
STATE SHARED REVENUE	\$203,747	\$323,734	⬇ -37.1%	
FEES, CHARGES & FINES	\$379,397	\$386,674	➡ -1.9%	
INTEREST INCOME	\$23,453	\$70,926	⬇ -66.9%	
GRANTS/DONATIONS/OTHER	\$11,508	\$47,500	⬇ -75.8%	

### % of Budgeted Revenues Collected YTD-target 8%



The orange line in this graph represents a "target" of 8% for the month ending 1/31/2025. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July.

## GENERAL FUND EXPENDITURES-for the Month Ending 1/31/2025

### HIGHLIGHTS

Although FY2025 YTD expenditures are up 3.6% or \$118k compared to FY2024 YTD, expenses are at or below the budgeted level in almost all departments. Overall, slight increases were due to increased personnel costs and internal service fund transfer costs. The Police and Communications Departments decreased slightly compared to FY2024 due to the timing of payments. Also beginning in 2025, Engineering expenses are broken out from the Public Works Department and are captured as their own department.

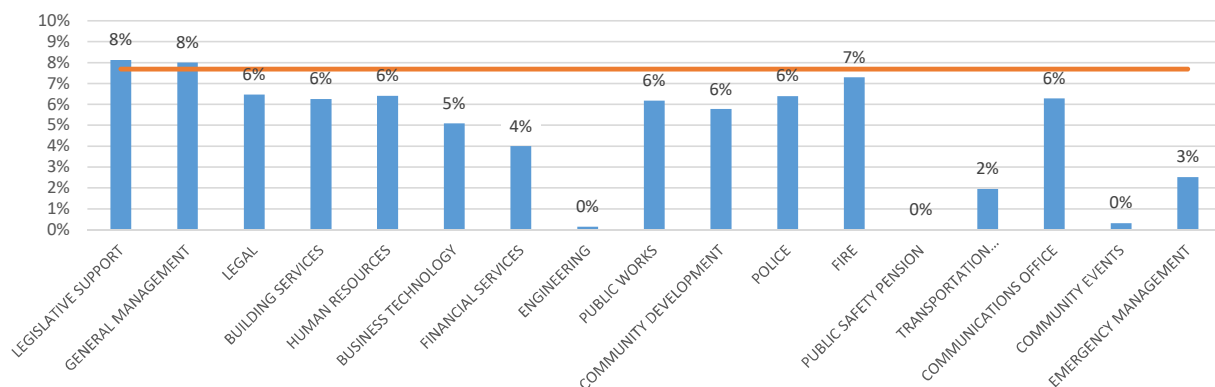
### General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
<b>\$3,394,178</b>	<b>\$ 2,688,730</b>	<b>\$ 6,584</b>	<b>\$ 135,157</b>	<b>\$ 563,434</b>
3.6%	7.3%	131.2%	-34.9%	0.7%

### General Fund - All Expenditures by Fund

	January 2025 YTD Actual	January 2024 YTD Actual	% CHANGE	5 YEAR TREND *
TOTAL EXPENDITURES	\$3,394,178	\$3,276,377	3.6%	
LEGISLATIVE SUPPORT	\$39,506	\$25,597	54.3%	
GENERAL MANAGEMENT	\$102,343	\$82,816	23.6%	
LEGAL	\$57,574	\$40,333	42.7%	
BUILDING SERVICES	\$57,931	\$53,355	8.6%	
HUMAN RESOURCES	\$29,026	\$22,583	28.5%	
INFORMATION TECHNOLOGY	\$114,774	\$98,341	16.7%	
FINANCIAL SERVICES	\$137,906	\$119,549	15.4%	
ENGINEERING	\$1,529	\$0		
PUBLIC WORKS	\$441,515	\$419,174	5.3%	
COMMUNITY DEVELOPMENT	\$213,815	\$198,654	7.6%	
POLICE	\$1,015,367	\$1,035,774	-2.0%	
FIRE	\$1,137,035	\$1,120,556	1.5%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$311	\$0		
COMMUNICATIONS OFFICE	\$44,581	\$59,195	-24.7%	
COMMUNITY EVENTS	\$368	\$449	-18.0%	
EMERGENCY MANAGEMENT	\$597	\$0	100.0%	

### % of Budgeted Expenditures Spent YTD-target 8% or less



The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 2 pay periods paid through January by the total annual pay periods of 26. Personnel costs account for about 79% of General Fund expenses.

**HIGHLIGHTS**

Cash continues to be spent on final costs related to the completed Civic Center and several capital projects including spending for streets, sidewalks, water and stormwater. Rates of return declined in money market, municipal bonds, and checking investment accounts due to declining interest rates overall.

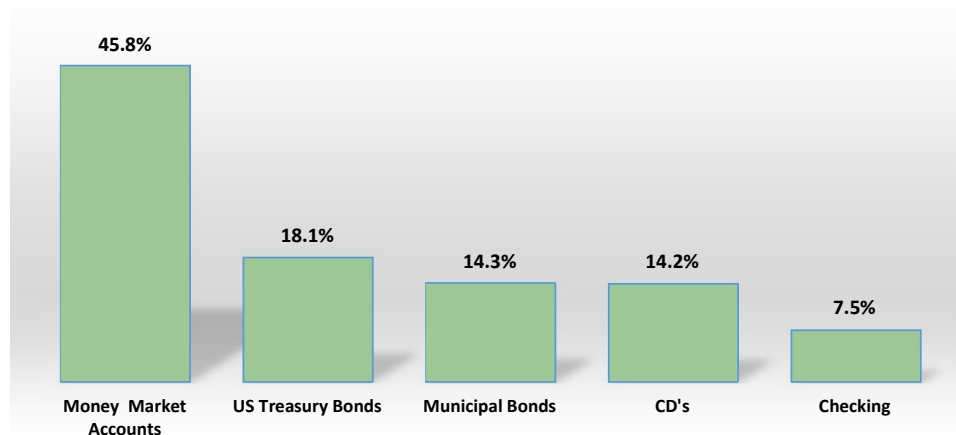
**CASH & INVESTMENTS BY FUND**

General Fund	\$ 21,299,161
Capital Funds	\$ 16,994,981
Equipment replacement	\$ 6,486,858
Stormwater Fund	\$ 6,486,644
Ogden Corridor TIF	\$ 6,128,935
Risk Management Fund	\$ 5,355,408
Motor Fuel Tax	\$ 3,522,024
Water Fund	\$ 3,398,296
Health Insurance	\$ 3,042,240
Fleet Fund	\$ 2,535,890
Parking Operations	\$ 2,140,017
State & Federal Drug Forfeiture	\$ 1,132,675
Sales Tax Rebate Fund	\$ 655,804
Foreign Fire Insurance Fund	\$ 376,162
<b>TOTAL</b>	<b>\$ 81,834,896</b>

**CASH & INVESTMENTS****CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
Money Market Accounts	\$ 37,520,469	4.31%
US Treasury Bonds	\$ 14,775,546	2.36%
Municipal Bonds	\$ 11,715,772	2.62%
CD's	\$ 11,656,257	3.15%
Checking	\$ 6,166,853	3.50%
<b>TOTAL *</b>	<b>\$ 81,834,896</b>	

\* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

**CASH & INVESTMENTS BY TYPE****AGED CASH & INVESTMENTS**

Weighted average maturity is 0.88 years

