

GENERAL FUND REVENUES-for the Two Months Ending 2/28/2025

HIGHLIGHTS

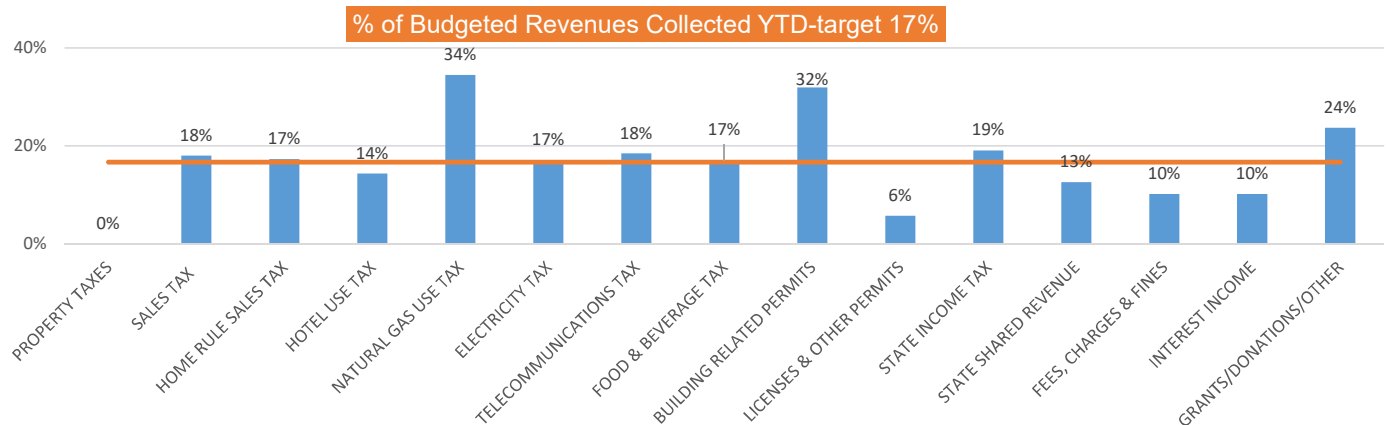
FY2025 YTD revenues are 0.8% or \$62k lower than FY2024 YTD. Building related permits are up (\$187k) due to Midwestern University's renovations for a new veterinary clinic and strong performances continue in state income tax (\$108k). State Shared Revenue (\$140k), primarily Local Use Tax, and interest income (\$51k) continue to perform below last year. Hotel Tax (\$42k) and Fees, Charges, & Fines are down primarily due to the timing of receipts.

General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$7,866,281	\$0	\$2,610,446	\$1,668,319	\$667,650	\$480,097
→ -0.8%		↑ 2.1%	↑ 7.0%	↑ 4.5%	↑ 63.5%

General Fund - All Revenues

	February 2025 YTD Actual	February 2024 YTD Actual		% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$7,866,281	\$7,928,369	→	-0.8%	
PROPERTY TAXES	\$0	\$0			
SALES TAX	\$2,610,446	\$2,556,240	↑	2.1%	
HOME RULE SALES TAX	\$389,819	\$393,782	→	-1.0%	
HOTEL USE TAX	\$107,257	\$149,238	↓	-28.1%	
NATURAL GAS USE TAX	\$155,242	\$126,413	↑	22.8%	
ELECTRICITY TAX	\$290,943	\$288,705	→	0.8%	
TELECOMMUNICATIONS TAX	\$221,465	\$224,021	→	-1.1%	
FOOD AND BEVERAGE TAX	\$612,755	\$610,417	→	0.4%	
BUILDING RELATED PERMITS	\$480,097	\$293,578	↑	63.5%	
LICENSES & OTHER PERMITS	\$32,474	\$33,615	↓	-3.4%	
STATE INCOME TAX	\$1,668,319	\$1,559,725	↑	7.0%	
STATE SHARED REVENUE	\$380,877	\$521,500	↓	-27.0%	
FEES, CHARGES & FINES	\$811,952	\$991,433	↓	-18.1%	
INTEREST INCOME	\$80,985	\$132,202	↓	-38.7%	
GRANTS/DONATIONS/OTHER	\$23,650	\$47,500	↓	-50.2%	



The orange line in this graph represents a "target" of 17% for the month ending 2/28/2025. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July.

GENERAL FUND EXPENDITURES-for the Two Months Ending 2/28/2025

HIGHLIGHTS

FY2025 YTD expenditures are up 10.3% or \$682k compared to FY2024 YTD, however, they are at or below the budgeted level in almost all departments. Overall, increases were due to increased personnel costs and internal service fund transfer costs. In 2025, Police Department expenditures will be higher than 2024 all year due to the reprogramming of expenses into the Asset Forfeiture Fund for the Civic Center. Also beginning in 2025, Engineering expenses are broken out from the Public Works Department and are captured into their own department.

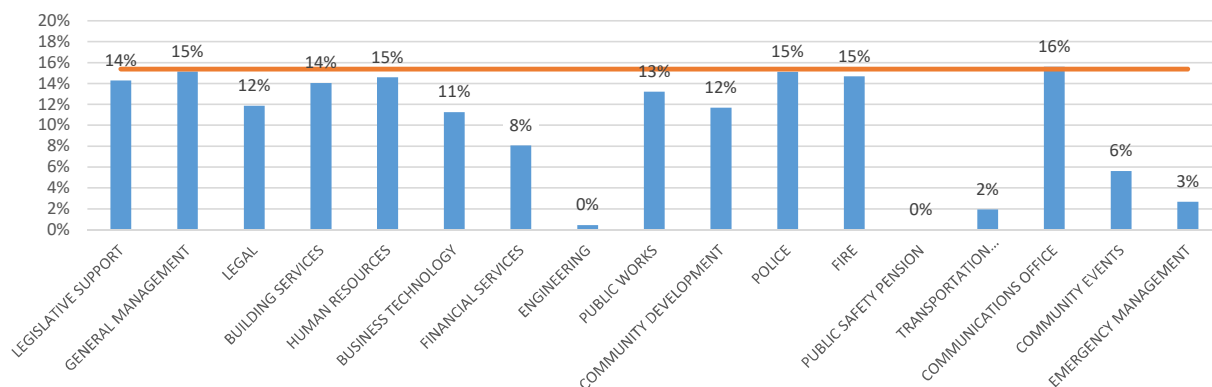
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$7,279,517	\$ 5,355,909	\$ 61,989	\$ 714,718	\$ 1,145,513
10.3%	8.0%	42.7%	51.8%	2.1%

General Fund - All Expenditures by Fund

	February 2025 YTD Actual	February 2024 YTD Actual	% CHANGE	5 YEAR TREND *
TOTAL EXPENDITURES	\$7,279,517	\$6,597,778	10.3%	
LEGISLATIVE SUPPORT	\$69,394	\$56,885	22.0%	
GENERAL MANAGEMENT	\$193,906	\$171,598	13.0%	
LEGAL	\$105,427	\$83,718	25.9%	
BUILDING SERVICES	\$130,061	\$102,633	26.7%	
HUMAN RESOURCES	\$66,006	\$49,816	32.5%	
INFORMATION TECHNOLOGY	\$253,757	\$205,724	23.3%	
FINANCIAL SERVICES	\$278,570	\$241,301	15.4%	
ENGINEERING	\$4,294	\$0		
PUBLIC WORKS	\$942,512	\$846,408	11.4%	
COMMUNITY DEVELOPMENT	\$432,399	\$413,032	4.7%	
POLICE	\$2,398,680	\$2,095,501	14.5%	
FIRE	\$2,286,249	\$2,225,254	2.7%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$311	\$0		
COMMUNICATIONS OFFICE	\$110,857	\$102,215	8.5%	
COMMUNITY EVENTS	\$6,458	\$3,624	78.2%	
EMERGENCY MANAGEMENT	\$635	\$69	89.1%	

% of Budgeted Expenditures Spent YTD-target 15% or less



The orange line in this graph represents a "target" of 15%. The target is calculated by dividing 4 pay periods paid through February by the total annual pay periods of 26. Personnel costs account for about 74% of General Fund expenses.

HIGHLIGHTS

Cash continues to be spent on invoices related to the completed Civic Center and several capital projects including spending for streets, sidewalks, water and stormwater. Rates of return increased slightly in money market, bond, and CD accounts.

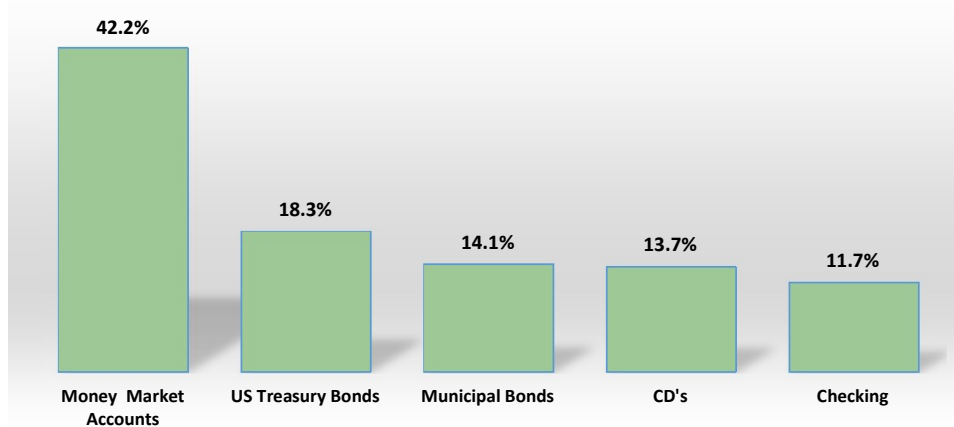
CASH & INVESTMENTS BY FUND

General Fund	\$ 21,022,033
Capital Funds	\$ 17,265,648
Stormwater Fund	\$ 6,885,750
Equipment replacement	\$ 6,525,298
Ogden Corridor TIF	\$ 6,141,634
Risk Management Fund	\$ 5,485,225
Water Fund	\$ 4,151,862
Motor Fuel Tax	\$ 3,719,152
Health Insurance	\$ 2,847,898
Fleet Fund	\$ 2,565,596
Parking Operations	\$ 2,182,188
State & Federal Drug Forfeiture	\$ 1,168,963
Sales Tax Rebate Fund	\$ 655,804
Foreign Fire Insurance Fund	\$ 361,533
TOTAL	\$ 83,281,528

CASH & INVESTMENTS**CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
Money Market Accounts	\$ 35,166,842	4.37%
US Treasury Bonds	\$ 15,274,471	2.43%
Municipal Bonds	\$ 11,715,772	2.62%
CD's	\$ 11,412,175	3.19%
Checking	\$ 9,712,268	3.50%
TOTAL *	\$ 83,281,528	

* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

CASH & INVESTMENTS BY TYPE**AGED CASH & INVESTMENTS**

Weighted average maturity is 0.86 years

