

GENERAL FUND REVENUES-for the Year Ending 12/31/2024 AUDITED

HIGHLIGHTS

FY2024 YTD revenues are 1.5% or \$936k lower than FY2023 YTD. Strong performances continue in state income tax (\$508k), Building related permits (\$144k) and Licenses and Other Permits (\$160k). Lagging behind last year are decreases in Personal Property Replacement Tax by (\$540k) and Local Use Tax by (\$175k), and ambulance fees (\$438k).

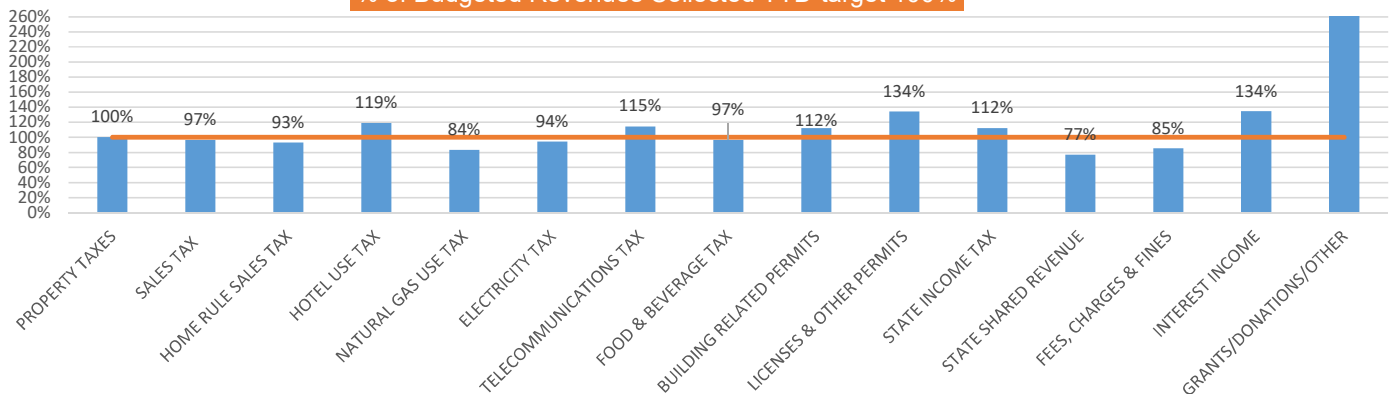
General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$62,972,910	\$17,045,052	\$14,391,376	\$8,532,965	\$3,324,581	\$1,344,416
➡ -1.5%	➡ 0.4%	⬇ -2.3%	⬆ 6.3%	⬇ -3.0%	⬆ 12.0%

General Fund - All Revenues

	December 2024 YTD Actual	December 2023 YTD Actual		% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$62,972,910	\$63,908,972	➡	-1.5%	
PROPERTY TAXES	\$17,045,052	\$16,975,748	➡	0.4%	
SALES TAX	\$14,391,376	\$14,723,798	⬇	-2.3%	
HOME RULE SALES TAX	\$2,326,211	\$2,369,902	➡	-1.8%	
HOTEL USE TAX	\$898,774	\$848,448	⬆	5.9%	
NATURAL GAS USE TAX	\$401,029	\$437,671	⬇	-8.4%	
ELECTRICITY TAX	\$1,606,183	\$1,612,215	➡	-0.4%	
TELECOMMUNICATIONS TAX	\$1,317,369	\$1,377,581	⬇	-4.4%	
FOOD AND BEVERAGE TAX	\$3,674,820	\$3,698,298	➡	-0.6%	
BUILDING RELATED PERMITS	\$1,344,416	\$1,200,151	⬆	12.0%	
LICENSES & OTHER PERMITS	\$625,838	\$465,198	⬆	34.5%	
STATE INCOME TAX	\$8,532,965	\$8,025,420	⬆	6.3%	
STATE SHARED REVENUE	\$2,755,938	\$3,456,424	⬇	-20.3%	
FEES, CHARGES & FINES	\$6,433,385	\$7,153,770	⬇	-10.1%	
INTEREST INCOME	\$940,876	\$935,799	➡	0.5%	
GRANTS/DONATIONS/OTHER	\$678,678	\$628,549	⬆	8.0%	

% of Budgeted Revenues Collected YTD-target 100%



The orange line in this graph represents a "target" of 100% for the year ending 12/31/2024. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July.

GENERAL FUND EXPENDITURES-for the Year Ending 12/31/2024 AUDITED

HIGHLIGHTS

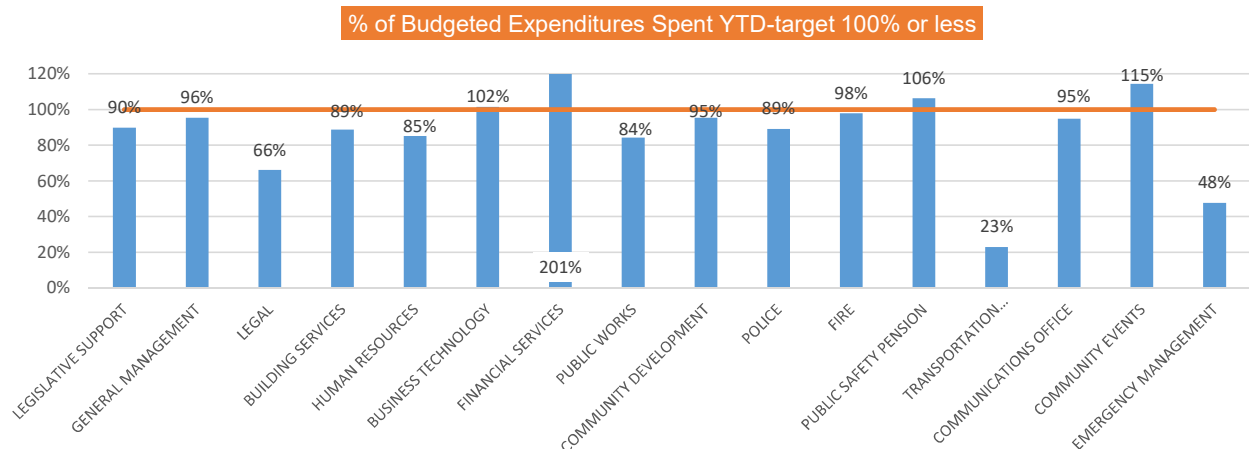
FY2024 YTD expenditures are up 1% or \$607k compared to FY2023 YTD, however, they are below the budgeted level in almost all departments. Overall, slight increases were seen in personnel costs offset by lower administrative transfers to internal service funds. Financial Services increased by \$1.1M primarily due to the completion of the FY2024 budgeted transfers to the Debt Service Fund for the Civic Center Project. Community Development increased by \$670k mainly due to costs related to the comprehensive plan update.

General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$62,874,398	\$ 44,406,854	\$ 804,554	\$ 5,699,245	\$ 7,273,451
1.0%	2.7%	-7.0%	12.0%	-23.1%

General Fund - All Expenditures by Fund

	December 2024 YTD Actual	December 2023 YTD Actual	% CHANGE	5 YEAR TREND *
TOTAL EXPENDITURES	\$62,874,398	\$62,267,661	1.0%	
LEGISLATIVE SUPPORT	\$409,181	\$320,718	27.6%	
GENERAL MANAGEMENT	\$1,226,405	\$1,047,472	17.1%	
LEGAL	\$603,355	\$582,163	3.6%	
BUILDING SERVICES	\$840,959	\$844,925	-0.5%	
HUMAN RESOURCES	\$347,431	\$380,235	-8.6%	
INFORMATION TECHNOLOGY	\$1,584,311	\$1,378,347	14.9%	
FINANCIAL SERVICES	\$6,415,464	\$5,242,288	22.4%	
PUBLIC WORKS	\$6,002,919	\$8,338,950	-28.0%	
COMMUNITY DEVELOPMENT	\$3,824,980	\$3,155,020	21.2%	
POLICE	\$14,565,260	\$14,713,511	-1.0%	
FIRE	\$16,162,140	\$16,013,305	0.9%	
PUBLIC SAFETY PENSION	\$10,086,922	\$9,463,031	6.6%	
TRANSPORTATION ASSISTANCE	\$7,357	\$6,528	12.7%	
COMMUNICATIONS OFFICE	\$659,840	\$641,239	2.9%	
COMMUNITY EVENTS	\$126,310	\$127,853	-1.2%	
EMERGENCY MANAGEMENT	\$11,564	\$12,075	-4.4%	



The orange line in this graph represents a "target" of 100%. The target is calculated by dividing 26 pay periods paid through December by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

HIGHLIGHTS

Cash continues to be spent in various other funds to complete the Civic Center Project and several capital projects including spending for streets, sidewalks, water and stormwater. Bond interest rates remain flat compared to the prior month.

CASH & INVESTMENTS BY FUND

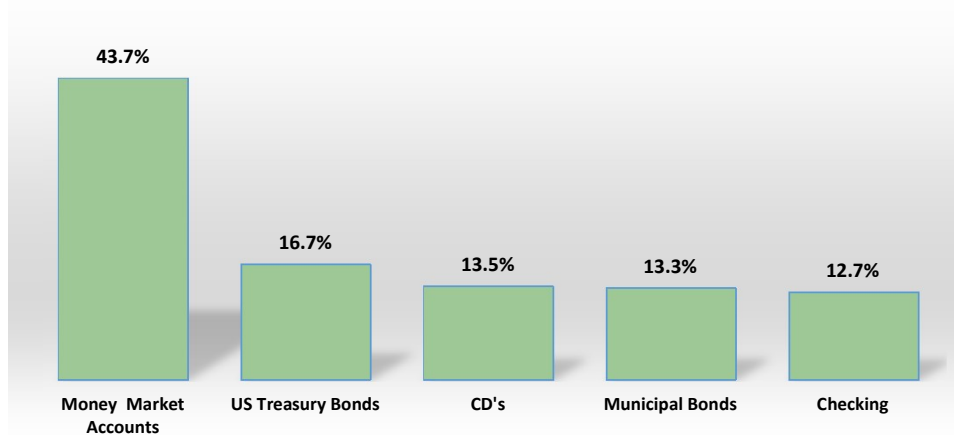
General Fund	\$ 21,225,071
Capital Funds	\$ 18,736,015
Stormwater Fund	\$ 7,671,591
Risk Management Fund	\$ 6,333,171
Ogden Corridor TIF	\$ 6,312,048
Equipment replacement	\$ 6,291,405
Water Fund	\$ 4,571,419
Health Insurance	\$ 3,706,497
Motor Fuel Tax	\$ 3,427,652
Fleet Fund	\$ 2,556,989
Parking Operations	\$ 2,050,451
State & Federal Drug Forfeiture	\$ 1,154,058
Foreign Fire Insurance Fund	\$ 377,484
Sales Tax Rebate Fund	\$ 858,618
TOTAL	\$ 88,271,836

CASH & INVESTMENTS**CASH & INVESTMENTS BY TYPE**

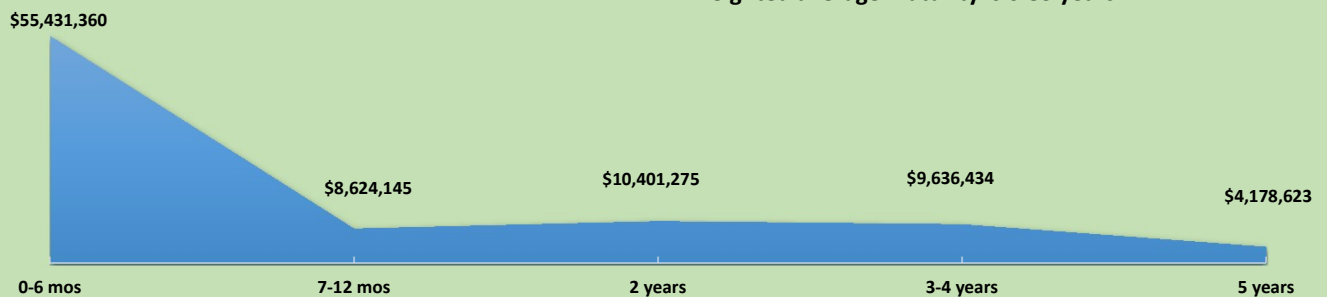
Average Rate of Return

Money Market Accounts	\$ 38,595,904	4.53%
US Treasury Bonds	\$ 14,775,546	2.36%
CD's	\$ 11,959,181	3.11%
Municipal Bonds	\$ 11,744,774	2.54%
Checking	\$ 11,196,431	3.63%
TOTAL *	\$ 88,271,836	

* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

CASH & INVESTMENTS BY TYPE**AGED CASH & INVESTMENTS**

Weighted average maturity is 0.83 years



Village of Downers Grove OPEB Trust Quarter Ending 12/31/2024

Change in Account Value

	This Period	YTD	Inception to Date
Starting Value	2,653,617.16	2,058,579.75	-
Village Contributions	-	300,000.00	2,100,000.00
Earnings	(41,186.07)	253,851.34	512,431.09
Ending Value on 12/31/2024	2,612,431.09	2,612,431.09	2,612,431.09

Total Change in Account Value	(41,186.07)	553,851.34	2,612,431.09
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Asset Composition

	% of Account			
	Market Value	Assets	Target	Range
Cash & Equivalents	168.21	0.01%	0.00%	0% - 20%
Mutual Funds-Equity:				
Vanguard Total International Stock Index Admiral	547,148.10	20.94%	21.00%	1% - 41%
Vanguard Total (Domestic) Stock Market Index Admiral	1,012,128.03	38.74%	39.00%	19% - 59%
Total Equity	1,559,276.13	59.69%	60.00%	20% - 60%
Mutual Funds-Fixed Income:				
Vanguard total Bond Market Index Admiral	1,052,986.75	40.31%	40.00%	20% - 60%
Ending Value on 12/31/2024	2,612,431.09	100.00%		

Performance

	This Period	YTD
Vanguard Total International Stock Index Admiral	-7.42%	5.14%
Benchmark:	-7.04%	5.52%
Vanguard Total (Domestic) Stock Market Index Admiral	2.62%	23.74%
Benchmark:	2.65%	23.77%
Vanguard total Bond Market Index Admiral	-3.04%	1.24%
Benchmark:	-2.95%	1.33%

CASH & INVESTMENTS BY TYPE

