

GENERAL FUND REVENUES-for the Four Months Ending 4/30/2025

HIGHLIGHTS

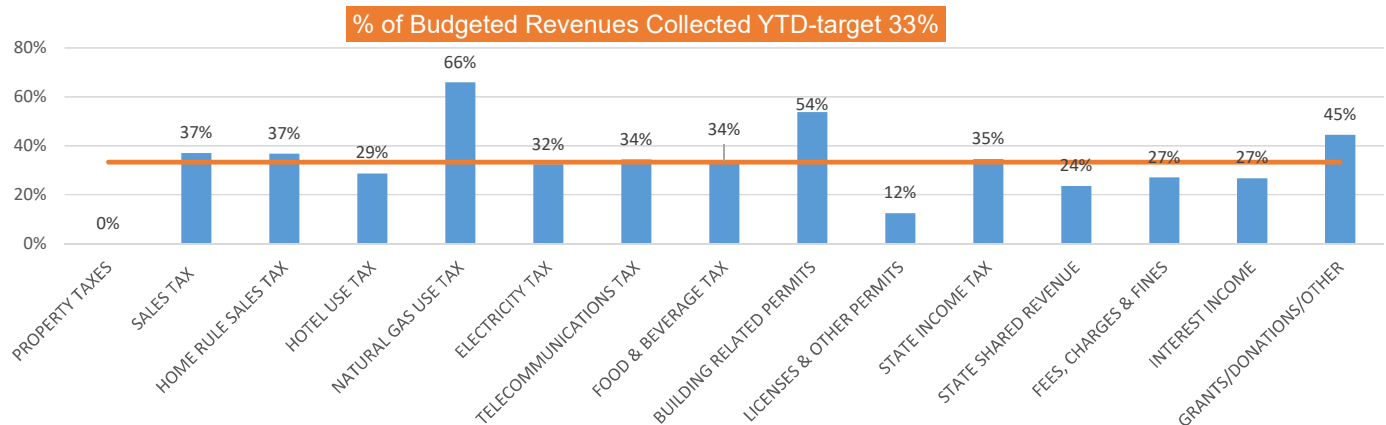
FY2025 YTD revenues are 4.8% or \$732k higher than FY2024 YTD. Fees, Charges, & Fines are higher (\$344k) primarily due to an increase in ambulance revenues compared to the prior year. Building related permits are up (\$333k) due to additional renovations by Midwestern University for a new Veterinary Clinic and an increase in corporate renovations, likely due to economic concerns surrounding tariffs. Strong performances continue in Sales Tax (\$262k) and State Income Tax (\$200k) as well. Lagging behind last year are decreases in State Shared Revenue (\$313k), primarily Local Use Tax, Licenses & Other Permits (\$89k), and interest income (\$37k).

General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$15,942,858	\$29	\$5,366,470	\$3,030,942	\$1,260,864	\$808,033
↑ 4.8%	↓ -71.8%	↑ 5.1%	↑ 7.1%	↑ 2.8%	↑ 70.2%

General Fund - All Revenues

	April 2025 YTD Actual	April 2024 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$15,942,858	\$15,211,107	↑ 4.8%	
PROPERTY TAXES	\$29	\$103	↓ -71.8%	
SALES TAX	\$5,366,470	\$5,104,188	↑ 5.1%	
HOME RULE SALES TAX	\$828,063	\$786,906	↑ 5.2%	
HOTEL USE TAX	\$215,220	\$258,348	↓ -16.7%	
NATURAL GAS USE TAX	\$296,251	\$247,671	↑ 19.6%	
ELECTRICITY TAX	\$551,488	\$549,296	→ 0.4%	
TELECOMMUNICATIONS TAX	\$413,125	\$429,154	↓ -3.7%	
FOOD AND BEVERAGE TAX	\$1,226,717	\$1,211,838	→ 1.2%	
BUILDING RELATED PERMITS	\$808,033	\$474,703	↑ 70.2%	
LICENSES & OTHER PERMITS	\$70,470	\$159,276	↓ -55.8%	
STATE INCOME TAX	\$3,030,942	\$2,830,757	↑ 7.1%	
STATE SHARED REVENUE	\$716,314	\$1,029,777	↓ -30.4%	
FEES, CHARGES & FINES	\$2,161,275	\$1,816,600	↑ 19.0%	
INTEREST INCOME	\$213,929	\$251,245	↓ -14.9%	
GRANTS/DONATIONS/OTHER	\$44,532	\$61,245	↓ -27.3%	



The orange line in this graph represents a "target" of 33% for the month ending 4/30/2025. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, November sales taxes are from sales made in July.

GENERAL FUND EXPENDITURES-for the Four Months Ending 4/30/2025

HIGHLIGHTS

FY2025 YTD expenditures are up 10.3% or \$1.4M compared to FY2024 YTD, however, they are at or below the budgeted level in all departments. Overall, increases were due to increased personnel costs and internal service fund transfer costs. In 2025, Police Department expenditures will be higher than 2024 all year due to the reprogramming of expenses into the Asset Forfeiture Fund for the Civic Center. Also beginning in 2025, Engineering expenses are broken out from the Public Works Department and are captured into their own department.

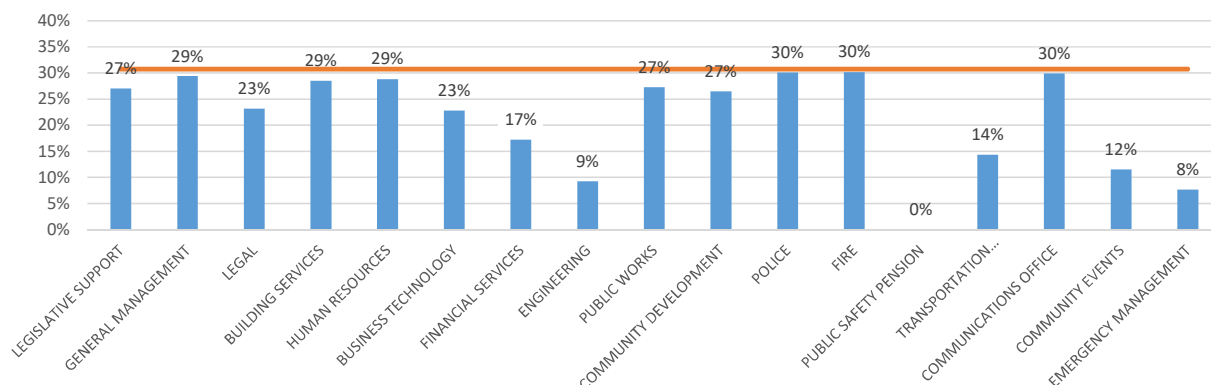
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$14,945,339	\$ 10,810,300	\$ 244,682	\$ 1,542,708	\$ 2,301,349
10.3%	9.0%	111.8%	26.1%	0.7%

General Fund - All Expenditures by Fund

	April 2025 YTD Actual	April 2024 YTD Actual	% CHANGE	5 YEAR TREND *
TOTAL EXPENDITURES	\$14,945,339	\$13,555,204	10.3%	
LEGISLATIVE SUPPORT	\$131,517	\$106,712	23.2%	
GENERAL MANAGEMENT	\$376,290	\$348,156	8.1%	
LEGAL	\$205,758	\$169,128	21.7%	
BUILDING SERVICES	\$263,883	\$218,793	20.6%	
HUMAN RESOURCES	\$130,449	\$104,142	25.3%	
INFORMATION TECHNOLOGY	\$513,824	\$417,855	23.0%	
FINANCIAL SERVICES	\$595,951	\$531,447	12.1%	
ENGINEERING	\$91,281	\$0		
PUBLIC WORKS	\$1,946,027	\$1,667,055	16.7%	
COMMUNITY DEVELOPMENT	\$981,837	\$882,941	11.2%	
POLICE	\$4,778,569	\$4,288,493	11.4%	
FIRE	\$4,699,829	\$4,610,574	1.9%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$2,294	\$982	133.7%	
COMMUNICATIONS OFFICE	\$212,772	\$197,696	7.6%	
COMMUNITY EVENTS	\$13,234	\$10,166	30.2%	
EMERGENCY MANAGEMENT	\$1,824	\$1,065	41.6%	

% of Budgeted Expenditures Spent YTD-target 31% or less



The orange line in this graph represents a "target" of 31%. The target is calculated by dividing 8 pay periods paid through April by the total annual pay periods of 26. Personnel costs account for about 72% of General Fund expenses.

HIGHLIGHTS

Cash continues to be spent on invoices related to the completed Civic Center and several capital projects including spending for streets, sidewalks, water and stormwater. Volatile market conditions have caused rates of return to increase slightly following the prior month's decrease.

CASH & INVESTMENTS BY FUND

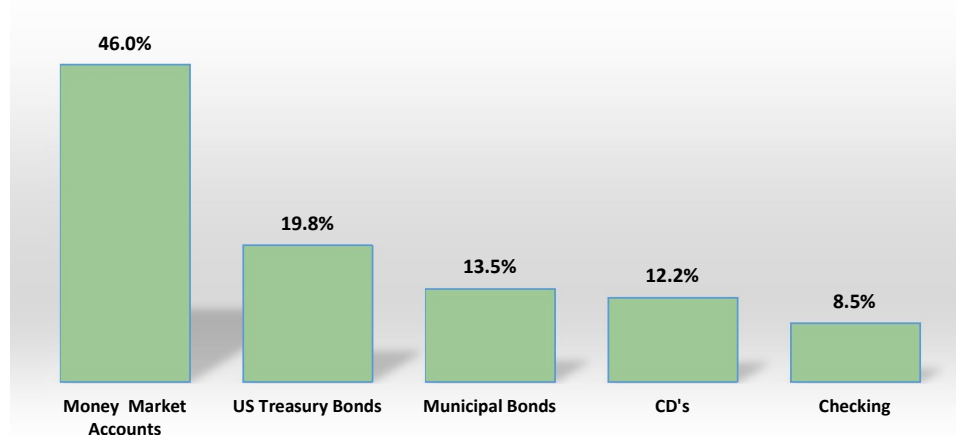
General Fund	\$ 21,274,273
Capital Funds	\$ 16,575,157
Stormwater Fund	\$ 7,731,034
Ogden Corridor TIF	\$ 6,168,179
Risk Management Fund	\$ 5,714,049
Equipment replacement	\$ 5,115,117
Water Fund	\$ 4,665,466
Motor Fuel Tax	\$ 4,112,446
Health Insurance	\$ 2,997,494
Fleet Fund	\$ 2,665,396
Parking Operations	\$ 2,318,580
State & Federal Drug Forfeiture	\$ 1,112,084
Sales Tax Rebate Fund	\$ 279,012
Foreign Fire Insurance Fund	\$ 352,003
TOTAL	\$ 83,416,944

CASH & INVESTMENTS**CASH & INVESTMENTS BY TYPE**

Average Rate of Return

Money Market Accounts	\$ 38,363,448	4.29%
US Treasury Bonds	\$ 16,504,778	2.63%
Municipal Bonds	\$ 11,254,265	2.83%
CD's	\$ 10,187,198	3.20%
Checking	\$ 7,107,256	3.50%
TOTAL *	\$ 83,416,944	

* NOTE - Total amount excludes Police Pension, Fire Pension, OPEB Trust, and Library Funds

CASH & INVESTMENTS BY TYPE**AGED CASH & INVESTMENTS**

Weighted average maturity is 0.90 years

